

EXTRAORDINARY INFORMATION NOTICE

Budapest, 1 October 2024

Regulated heat tariffs in effect from 1 October 2024

PannErgy Plc. hereby informs the participants of the capital market that the regulated district heating producer tariffs to be applied from 1 October 2024 – also applicable to subsidiaries subject to PannErgy’s district heating price regulation – were announced by the Minister of Energy in his Decree No. 16/2024 (IX. 30.) (hereinafter: “Decree”) published in volume 98 of 2024 of the Magyar Közlöny (the Hungarian Official Journal). In contrast to previous practice, the Regulation set district heating producer tariffs not only in the form of a sales heat tariff for the heat volume sold, but also in the form of a split heat supply tariff for the heat volume sold, and a monthly sales base tariff, i.e. **using a so-called two-element pricing system** (treating the two seasonality periods separately for the supplier base tariff), as follows:

	Heat supply tariff (HUF/GJ)		Supplier base tariff (HUF/month)	
	Effective as of 1 October 2023	Effective as of 1 October 2024	Effective as of 1 October 2024	Effective as of 1 January 2025
Szentlőrinci Geotermia Kft.	HUF 4,737/GJ	304 HUF/GJ	9,925 HUF thousand/month	6,144 HUF thousand/month
Miskolci Geotermia Kft. and Kuala Kft. (base tariff for the two companies in total)	HUF 3,703/GJ	881 HUF/GJ	309,912 HUF thousand/month	191,850 HUF thousand/month
Arrabona Koncessziós Kft.	HUF 4,494/GJ	957 HUF/GJ	289,215 HUF thousand/month	179,038 HUF thousand/month

With the introduction of two-element pricing, the sustainable profitability of the Company – derived from regulatory pricing – becomes more predictable.

In consideration of the new regulated heat tariffs, the Company confirms the expected fulfilment of the consolidated HUF 3,900–4,100 million EBITDA target range published previously (15 January 2024) for the 2024 business year.

PannErgy Nyrt. / PannErgy Plc.

