



# 30TH ANNIVERSARY ON THE STOCK EXCHANGE – BELL-RINGING IN PANNERGY'S HONOUR

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**PannErgy Nyrt. celebrated its 30th anniversary on the Budapest Stock Exchange with a shares trading bell-ringing ceremony. Founded in 1922, the company was originally active in the plastics industry under the name Pannonplast, and through a strategic transformation, it has today become a key player in the renewable energy sector. PannErgy's presence on the capital markets has also contributed significantly to this development: it is now an issuer with one of the longest track records on the BSE and also one of the greenest stocks traded, committed to sustainability and environmental awareness.**

The history of PannErgy goes back more than a hundred years, when the company's predecessor was active in the plastics industry under the name Pannonplast. After nationalisation following the Second World War, the company developed into a group of 23 companies, applying ever newer technologies in plastics processing. In 1991, Pannonplast Műanyagipari Vállalat was transformed into a joint-stock company in order to establish more efficient financial management and to raise capital. In 2007, the company unveiled its new strategy to focus its future activities on the exploration and exploitation of geothermal energy, as indicated by the change of name to PannErgy. The company currently has ongoing projects in Miskolc, Győr, Szentlőrinc and Berekfürdő. With its innovative solutions and commitment to sustainability, PannErgy has become one of the leading players in the Hungarian renewable energy sector, organically increasing its market presence and expanding its scope of activities.

PannErgy's shares were listed on the Budapest Stock Exchange 30 years ago, in 1994, making it one of the oldest issuers. Over the past three decades, the company has successfully weathered many challenges and economic crises, while its share price has shown steady growth over the last ten years. The IPO price, adjusted for the 1:5 share split carried out in the meantime, was HUF 240. Currently, PannErgy's share price is almost six times its initial price, demonstrating the company's stability and continued growth. As an entity listed on the Budapest Stock Exchange, PannErgy is included in the BUX basket and is a Premium share issuer.

The company's commitment to sustainability and innovation is a key focus of its operations: its aim is to offer sustainable and environmentally-friendly solutions to its investors and partners, thereby contributing to the fight against climate change and further increasing its market share in the renewable energy sector. The capital market has also recognised the company's efforts in this regard: it was awarded top spot in the "Responsibility, Sustainability, Corporate Governance" category at the Responsibility, Sustainability and Corporate Governance prize at the Best of BSE 2021 awards ceremony.

*"PannErgy is very proud to be among the first to reach 30-year presence on the stock exchange. The Company hopes that this exhilarating experience will encourage other existing and potential capital market participants to participate in the Budapest Stock Exchange in the long term, contributing to the*

*further development of the domestic capital market,” emphasised Dénes Gyimóthy, Chairman of the Board of PannErgy.*

*“It’s always a special moment when a company celebrates such a prestigious anniversary. PannErgy’s work and commitment to renewable energy is an example to us all. The company’s presence in the capital markets for three decades is also a clear sign of its belief in transparency and sustainable growth. We congratulate them on this significant milestone and wish them continued success on the Budapest Stock Exchange for decades to come,”* said Richárd Végh, CEO of the Budapest Stock Exchange, at the ceremonial bell-ringing.

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