

EXTRAORDINARY INFORMATION

Budapest, 23 March 2023

Interpretative information for the proposal of the Management Board to the General Meeting

On 22 March 2023, PannErgy Nyrt. (hereinafter: “PannErgy”) published its proposals and draft resolutions related to the agenda items of its forthcoming Annual General Meeting (hereinafter: “General Meeting”).

The analyst target price of OTP Bank Plc. was presented in the context of the proposal for agenda item no. 9 of the General Meeting (“Authorisation of the Management Board to acquire treasury shares”), which is HUF 1,670 per share according to the latest analysis—dated 2 January 2023—available on the website of the Budapest Stock Exchange on the date of disclosure of the proposal (<https://bet.hu/Kibocsatok/BET-elemzesek/elemzesek/pannergy-elemzesek>).

The target price per share published in a subsequent analysis prepared by OTP Bank Plc. analysts on 18 January 2023 and made public on other electronic platforms has increased to HUF 1,747.

The above information has no impact on the published draft resolution of the PannErgy Management Board relating to the agenda as referred to above.

PannErgy Nyrt.

This announcement is published in Hungarian and English languages. In case of any contradiction between these two versions, the Hungarian version shall prevail.

