

## EXTRAORDINARY INFORMATION

Budapest, 29 December 2022

### Regulated heat tariffs valid from 1 January 2023

PannErgy Nyrt. hereby informs the participants of the capital market that the regulated district heating producer tariffs (heat supply tariffs) to be applied from 1 January 2023 – also applicable to subsidiaries subject to PannErgy’s district heating price regulation – were announced by the Minister for Energy in Decree No. 8/2022. (XII.28) (hereinafter: “Decree”), published in Volume 219 of 2022 of the Magyar Közlöny (the Hungarian Official Journal) as follows:

	Valid until 31 December 2022	Valid from 1 January 2023
Szentlőrinci Geotermia Kft.	HUF 4,620/GJ	HUF 6,715/GJ
Miskolci Geotermia Kft.	HUF 3,176/GJ	HUF 5,211/GJ
KUALA Kft.	HUF 3,176/GJ	HUF 5,211/GJ
Arrabona Koncessziós Kft.	HUF 4,023/GJ	HUF 6,225/GJ

The Company draws the public's attention to the fact that, in addition to the date of the start of validity, no date for the end of validity has been specified in the Decree in respect of the above heat supply tariffs. Therefore, in respect of the validity of the regulated heat tariffs announced, for district heating fees to separately managed institutions and other users, the Company takes as a reference period the three quarterly periods published by the Ministry for Energy, i.e. the period of validity until 30 September 2023.

The Company informs the public that the material increase in regulated heat tariffs is mainly due to the official recognition of the more than 4.5-fold increase in the price of electricity required for geothermal heat generation and, therefore, these have a limited impact on the improvement of the Company's profitability. The Company, taking into account the new regulated heat tariffs, will forecast its EBITDA plan for the current fiscal year of 2023 to the best of its knowledge and publish it as part of the 2022 Q4 production report (expected on 13 January 2023), in accordance with established legal practice.

### **PannErgy Nyrt.**

*This announcement is published in Hungarian and English languages. In case of any contradiction between these two versions, the Hungarian version shall prevail.*

