

EXTRAORDINARY INFORMATION

Budapest, 30 March 2022

Greater priority to the Győr Geothermal System – Modification of the 2022 EBITDA plan

PannErgy Nyrt. (hereinafter: “Company” or “PannErgy”) hereby informs capital market participants that it has revised the range of the EBITDA plan for the 2022 business year compared to that presented – at HUF 3,150–3,250 million – in the proposals of the General Meeting closing the 2021 business year to the Management Board and in the report of the Management Board.

The Company’s indirect subsidiary, Arrabona Koncessziós Kft. concluded an agreement with GYŐR-SZOL Zrt. – the operator of the district heating system in Győr –, whereby the parties modify their existing cooperation to give priority to the geothermal heat source over any other energy source alternatives feeding into the district heating system. The agreement primarily affects the demand for heat outside the heating season, as in the heating season PannErgy has already operated close to its maximum capacity.

In consideration of the abovementioned agreement, the performance of the current business year so far and the outlook for the – weather-dependent – remainder of the period, the Company raises the range of the consolidated IFRS EBITDA plan to HUF 3,250–3,350 million for 2022.

PannErgy Plc.

This announcement is published in Hungarian and English languages. In case of any contradiction between these two versions, the Hungarian version shall prevail.

