

## EXTRAORDINARY INFORMATION

Budapest, 3 March 2022

### Changes to the implementation of the share-buyback program

Acting in the capacity of the General Meeting in accordance with Section 9(2) of Government Decree 502/2020 (XI.16.) on the repeated implementation of derogating provisions governing the operation of partnerships and joint-stock companies during the state of danger, the Management Board, according to PannErgy Nyrt. Management Board resolution no. 2021.04.16./6., authorizes the Management Board to purchase own shares up to the amount of HUF 600,000,000 (six hundred million Hungarian forints) at a share price of at least HUF 1 but not exceeding HUF 950.

PannErgy Plc informs the capital market participants that, pursuant to the above resolution and within the framework of its own share repurchase programme, starting from the trading day of 4 March 2022, from now on the Company intends to purchase **7,000 shares instead of the current 4,000 shares** of Pannergy Nyrt. ordinary shares on the Budapest Stock Exchange per trading day until withdrawal or until the day specified by the General Meeting's authorization, employing Concorde Értékpapír Zrt. or UniCredit Bank Hungary Zrt. as investment service providers. The purchase price equals to the current market price corresponding to the prevailing bid and ask prices, and cannot exceed HUF 950 per share according to the resolution of the General Meeting.

To the extent permitted by law and considering the provisions laid down in Section 3:222(1) of the Hungarian Civil Code, the Management Board is authorised to purchase ordinary shares with a nominal value of HUF 20 up to a quantity with which the portfolio of own shares does not, at any time during the term of the authorisation, exceed 25% of the total number of shares issued.

In agreement with the objective of the program cited in the resolution referred to above, the Company's consolidated subscribed share capital will decrease, and the program will last until 14 April 2022.

This information is disclosed by the Company in order to comply with the exemption regulated in Article 5 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014.

### **PannErgy Plc.**

*This announcement is published in Hungarian and English languages. In case of any contradiction between these two versions, the Hungarian version shall prevail.*

