

## EXTRAORDINARY INFORMATION

Budapest, 17 February 2022

### Amendment to the 2022 EBITDA plan

PannErgy Nyrt. hereby informs capital market participants that the range of the EBITDA plan for the 2022 financial year of HUF 3,000–3,100 million published in the Q4 2021 production report has been revised in line with the announcement and forecast of the Hungarian Energy and Public Utility Regulatory Authority (“MEKH”) of 16 February 2022.

According to the information provided by MEKH, in the recent period, the market price of electricity has been well above the subsidised prices under KÁT (Mandatory Off-Take Scheme) and METÁR (Renewable Support Scheme), meaning that MAVIR Zrt., as the company paying the subsidies, has made a profit in the separate coffers of the KÁT and Premium schemes. According to the relevant regulations, effective as of 1 January 2022, if the revenues of the schemes exceed the costs, the ultimate beneficiaries of the profit (excess revenue) will be the large consumers financing the schemes. The large consumers concerned, including members of the PannErgy Group, can expect to receive monthly payments in the future as long as the revenues from the sale of electricity at market prices exceed the costs related to the KÁT and METÁR subsidies. The payment amounts will depend mainly on the level of electricity prices in a given month and the amount of electricity subsidised under the KÁT and METÁR schemes.

In line with the above, PannErgy Nyrt. increases the range of its consolidated IFRS EBITDA plan for the 2022 financial year to HUF 3,150–3,250 million.

### ***PannErgy Nyrt.***

*This announcement is published in Hungarian and English languages. In case of any contradiction between these two versions, the Hungarian version shall prevail.*

