

## OTHER INFORMATION

Budapest, 18 March 2021

### Fully carbon-neutral operation at PannErgy

As a green energy producer, PannErgy has long been one of the major players at the forefront of zero-emission energy production in the domestic energy industry. The Company is proud that, since the implementation of its geothermal strategy, it has been able to replace the emission of more than half a million tons of carbon dioxide with green heat production. The Company would like to actively contribute to the achievement of the objectives defined in the Paris Agreement on climate change by joining voluntary projects in which small emissions resulting from current operations are compensated for in the form of Guarantees of Origin (GOs) and carbon credits. In practice, this can be achieved by acquiring Scope 1 and Scope 2 emission levels of the Greenhouse Gas Protocol.

At the start of 2021, PannErgy decided not to keep the current track of its operational development focusing on environmental protection and sustainability but to aim for the highest level, a fully carbon-neutral operation.

In order to achieve total carbon neutrality, from the start of business year 2021, PannErgy Group is not only analysing its own situation, but also actively reacts to all material divergence from the carbon-neutral position. Accordingly, the Company supplies the electricity necessary for the operation of its machines and equipment, such as well pumps and other surface equipment, from renewable energy sources, and also aims to neutralise the carbon emission of the vehicles used by the Group.

PannErgy compensates for its Scope 1 emission levels by acquiring 57 VCU (Verified Carbon Units), and for its Scope 2 emissions, by acquiring a Guarantee of Origin representing 23,000 MWh of electricity produced. VCUs have obtained internationally recognised "Verified Carbon Standard" certification.

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**PannErgy Plc.**

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