

OTHER INFORMATION

Budapest, 29 August 2016

Personal changes in the Board of Directors of PannErgy Geothermal Power Plants Ltd

PannErgy Plc hereby advises the actors of the capital markets that PannErgy Geothermal Power Plants Ltd's General Meeting has approved Csaba Major's resignation from his membership in the Board of Directors, and elected Dénes Gyimóthy as a new member of the Board of Directors with the effective date of 26 August 2016.

PannErgy Plc's Board of Directors hereby thanks Csaba Major for his strenuous and fruitful work in the Board.

This announcement is published in Hungarian and English languages. In case of any contradiction between these two versions, the Hungarian version shall prevail.

PannErgy Plc

