

EXTRAORDINARY INFORMATION

Budapest, 20 July 2016

False news published in "Világgazdaság" daily paper – correction

PannErgy Plc hereby informs the press and the actors of the capital market that the report published in the 20 July 2016 issue of "Világgazdaság" daily paper in relation to PannErgy's extraordinary general meeting held on 19 July 2016 announces false news concerning changes in the membership of the Board of Directors.

In contrast to the published details, PannErgy's extraordinary general meeting of 19 July 2016 did not make changes to the members of the Company's Board of Directors; no one has been recalled, new members have not been elected, as the General Meeting has turned down the shareholders' associated proposals.

PannErgy Plc has contacted Világgazdaság's editorial board to request the adjustment and correction of the disclosed information, and publish the true facts.

This announcement is published in Hungarian and English languages. In case of any contradiction between these two versions, the Hungarian version shall prevail.

PannErgy Plc

