

OTHER INFORMATION

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March brings about PannErgy's largest green heat selling volume so far

In spite of the unusually mild weather in the heating season PannErgy Group has produced outstanding monthly heat selling results. During this March, the geothermal systems in Miskolc and Győr sold altogether more than 172,000 GJ heat to the contracted partners.

PannErgy Group has succeeded in maintaining the outstanding daily geothermal heat supply capacity achieved in February 2016. Owing to the high average temperatures being unaccustomed in winter periods, but seen in the heating season of 2015–2016, as well as the implemented precise regulating systems, March witnessed the selling of 172,637 GJ green heat by the Company's heat production units. The regulating potentials put in place during the construction of the geothermal systems offer the option to deliver the largest possible volumes of green heat at the consumer endpoints, including the satisfaction of demands for secondary heat consumption.

"In Győr, an investment has been prepared that – in our calculations – has the potential to increase the green heat feeding volume to the geothermal systems of Miskolc and Győr up to 200,000 GJ on the average in the heating season from November to March. The kickoff of the investment program is planned to take place in May–June, while its outcomes will first surface in the next heating season starting in 2016-2017." – stated Balázs Bokorovics, Chairman of PannErgy Plc's Board of Directors.

This announcement is published in Hungarian and English languages. In case of any contradiction between these two versions, the Hungarian version shall prevail.

PannErgy Plc

