EXTRAORDINARY INFORMATION

Budapest, 30th of September

Sale of drilling machine

On behalf of its subsidiary, DoverDrill Ltd., PannErgy Plc. hereby informs the actors of the capital market that DoverDrill Ltd. has sold its drilling machine.

The strategic objectives of PannErgy Group are the development, more efficient operation and expansion of the geothermal projects. To this objective, the Company continuously tunes and aligns the most appropriate capital and asset-liability structure. Furthermore due to the increased technical complexity of the Group's deep drilling activity, the Company shall complement its own resources with more and more external professional drilling services.

As a result of the circumstances detailed above, decision was made on the sale of the deep drilling machine – together with certain of its accessories – and the full outsourcing of entire deep drilling activity.

The buyer has agreed to provide priority availability for the drillings of PannErgy Group, while the seller gives the buyer exclusivity for the drilling works carried out by the Group.

The net sales price of the machine and its accessories is 1.1 billion Hungarian Forints. The purchase price will be settled by the buyer in cooperation with the seller using a complex financing structure. Upon receiving the sales price, the seller is repaying its drilling machine financing loan, in the value of around 320 million Hungarian Forints.

Parties involved in the transaction - including affiliated companies – committed obligations and obtained rights that are reasonable and generally applied in other similar transactions.

The transaction is expected to result in an approximately 400 million Hungarian Forints one off other revenue – transaction profit – for PannErgy in accordance with IFRS.

This announcement is published in Hungarian and English languages. In case of any contradiction between these two versions, the Hungarian version shall prevail.

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