

26 February 2008

EXTRAORDINARY INFORMATION

The property of the Szombathely-based technological plastics production has been sold

PannErgy Plc's 100% subsidiary, PMM Zrt. has sold the real-estate complex that used to serve as the site of the Szombathely-based technological plastics production. At that time still operated under the name of Pannonplast Plc, PannErgy published its decision on the letting of the production facilities in May last year, and it was followed by the disclosure of the decision on the extension of the site and the letting of additional premises in September.

With the sale of the production property in Szombathely, PannErgy has realized approximately HUF 1.3 billion revenues with HUF 340 million transaction profit.

The sale of the property constitutes a scheduled part of the asset conversion phase within PannErgy's strategy for the build-up of sufficient own sources as to be used in the investments targeted at the exploitation of geothermal resources.

PannErgy Plc's (formerly Pannonplast Plc) Board of Directors

