

22 January 2008

EXTRAORDINARY INFORMATION

Agreement for the sale and purchase of FCI-Furukawa Kft.'s 100% stake

Today, Pannonplast Plc. signed an agreement for the sale and purchase of business share with "BENJI" Invest Kft., regarding the sale of FCI Furukawa Kft.'s stake constituting 100% of the company's share capital.

The enterprise value forming the basis for the purchase price approximates HUF 1.35 billion, which is 7.4 fold of the value of FCI Kft.'s expected EBITDA generated in the financial year of 2007. FCI's expected profit before taxes of 2007 is HUF 64 million.

Payment of the purchase price is due in March of the current year. The agreement – along with the significant positive consolidated cash-flow – entails for Pannonplast an approximately HUF 130 million consolidated positive profit generated on the transaction as per IFRS. The enterprise value corresponds to the partial value falling on FCI-Furukawa Kft. of the total net asset value (NAV) estimated by Pannonplast's Board of Directors in the flash report of H1 2007.

"BENJI" Invest Kft. is a 12.94% shareholder of Pannonplast Plc.

Pannonplast Plc.'s Board of Directors