EXTRAORDINARY INFORMATION

29 October 2007

Announcement of Pannonplast Plc's Board of Directors
on the conversion of Pannonplast shares

Pannonplast Plc. (5/b Könyves Kálmán krt., H–1097 Budapest; hereinafter referred to as the "Company") hereby informs its shareholders that with the effective date of 12 October 2007 the competent company registry court registered the resolutions adopted at the Company's General Meeting held on 31 August 2007 pertaining to the face values of shares issued by the Company and the reduction thereof not affecting the amount of the Company's registered capital.

On the basis of the foregoing, on 26 November 2007 the Company shall convert its dematerialized equity shares issued with an individual face value of HUF 100 (ISIN ID: HU0000073440) into registered dematerialized equity shares issued with an individual face value of HUF 20 (ISIN ID: HU0000089867) wherein the total issued face value shall not change. Please note the following general information in connection with the share conversion:

In the said share conversion, the securities accounts of the shareholders shall be credited with 5 (five) equity shares with an individual face value of HUF 20 instead of each equity share with an individual face value of HUF 100.

At the stock exchange, the last trading day for share series consisting of shares with an individual face value of HUF 100 shall be 20 November 2007, whereas the first trading day for share series consisting of shares with an individual face value of HUF 20 shall be 21 November 2007.

The share conversion shall not entail the blocking of the associated securities accounts.

Under the related instructions of the Company, the share conversion shall be executed by KELER (Central Clearing House and Depository Ltd.) in the central securities accounts, and then the securities account managers concerned shall act accordingly in relation to the accounts of their clients; thus, the share conversion shall not require any action on behalf of the shareholders.

Pannonplast Plc.