

EXTRAORDINARY INFORMATION

27 July 2007

The Board of Directors has decided on the summoning of an extraordinary General Meeting and the announcement of a new strategy

At today's meeting of the Board of Directors, Pannonplast Plc. has decided on the summoning of an extraordinary General Meeting whose invitation and detailed agenda will be published by the Company in a separate disclosure. The reason underlying the summoning of the extraordinary General Meeting is that the mandates of 5 members of the Board of Directors shall expire on 10 September 2007.

At the extraordinary General Meeting, the Board of Directors requests the support of the Shareholders in the following issues:

- Instead of the Board of Directors and the Supervisory Board, the establishment of a **5-member Board of Directors** for more effective operations and cost efficiency;
- election of the members of the newly established Board of Directors wherein an **expert of energetics** will also represent the Company's interests;
- election of the members of the **Auditor Committee operated as a part of the Board of Directors**;
- **stock splitting of Pannonplast's equity shares** towards optimal stock-exchange trading conditions and the support of presence;
- **Modification of the standard maximum purchase price for treasury share acquisitions.**

In the above issues, resolutions to modify the Company's Articles of Corporation should also be passed.

The Board of Directors intends to summon the extraordinary General Meeting for 31 August 2007.

At the extraordinary General Meeting, Pannonplast's Board of Directors intends to inform the Shareholders on the date of the disclosure of Pannonplast's new strategy that in the first place focuses on the Company's conceptions on the renewable energy industry.

Pannonplast Plc.
Board of Directors