

EXTRAORDINARY INFORMATION

24 July 2012

Sales of treasury shares

In compliance with its disclosure obligations, PannErgy Plc hereby announces that on 24 July 2012, partly at the Budapest Stock Exchange (BÉT) and partly on the OTC market, with the assistance of Erste Bank Investment Hungary Ltd., PannErgy Plc sold altogether 500,000 treasury shares (of which 200,000 shares had been fully owned by PMM Zrt.) in consideration of a total amount of HUF 312,500,000, at an average price of HUF 625 per share.

As a result of the transaction, the number of treasury shares held by PannErgy Plc has decreased to 2,722,241.

%oconsider it as a positive sign that nearly one month after the sales of treasury shares to a domestic institutional investor we have faced purchasing intent on the part of a foreign institution, as well. For this reason, we have made a similar decision to sell a smaller portion of our treasury shares, now at a more favourable rate . explained Dénes Gyimóthy, member of PannErgy Plc's Board of Directors in evaluation of the situation.+

PannErgy Plc