

OTHER INFORMATION

Budapest, 9 October 2012

Connection point between the grid of the Geothermal Project of Miskolc and the existing transmission line linking the MIH Heating Plant and the Avas district heating center has been completed.

In parallel with the pipeline construction, the technical implementation works covering the last phases of the Geothermal Project have been continued. In addition to the construction and engineering investments of the heat exchangers and heat transmission unit, as well as the pump stations, connection to the heat supply system of the MIH Heating Plant and the Avas housing estate was successfully put in place yesterday, within the framework of the Geothermal Project of Miskolc.

A connection facility for the geothermal district heating system constructed by PannErgy has been installed towards the transmission grid linking MIH and the district heating center of Avas housing estate in order to potentially realize a direct connection in Miskolc to the system designed to supply cheap and environmentally friendly heat. Concurrently with the connection to the housing estate and MIH system, the company has also developed a connection option to the system operated at the university and the swimming pools. The technical supervision has been executed by MIH Kft.

During the technical implementation of the system connection, at the weekend the company opened the existing MIH system to ensure that after the ultimate construction of the geothermal heat transmission line this renewable source of energy could be fed into the system without disrupting district heat and hot water services. The direct connection facilities have been installed, the shutoff assemblies have also been incorporated. After the finalization of the construction of the geothermal transmission system, the opening of the shutoff assemblies will make the system operable and suitable for receiving geothermal heat energy.

During the past week, the construction of the pipeline system has been continued, ongoing activities include sectional pressure tests, as well as x-ray examinations of the welded joints and the connection points in the pipeline grid.

With the partial restriction of hot water supply in the housing estate in Avas, we have succeeded in realizing a connection to the MIH mains grid. With the installation of the assemblies, the Geothermal Project of Miskolc has arrived at a nearly 70 percent completion rate. We anticipate to conduct the pressure testing of the entire system in the middle of November, as to be performed by PannErgy together with the experts of MIH Kft. and Miskolc Holding. In addition to the connection of geothermal heat in the district heating system of households, our priority objective is to connect the public utility establishments of Miskolc in the system as soon as possible, with one of the first work phases being the construction of connection to the university and swimming pools.
declared Balázs Bokorovics, Chairman of PannErgy Plc's Board of Directors.+

PANNERGY Plc

