

OTHER INFORMATION

Budapest, 13 December 2012

New payment has been made in connection with the PannErgy subsidiary, Miskolci Geotermia Zrt's grant application submitted and awarded in the framework of the KEOP É 2010 É 4.7.0 Environment and Energy Operational Programme, New Hungary Development Plan, entitled 'Economic and Social Renewal in Miskolc'.

To the joint holding of PannErgy and Miskolci H szolgáltató Zrt., Miskolci Geotermia Zrt. still another, HUF 30,305,640 installment was paid in connection with the grant application entitled 'Economic and Social Renewal in Miskolc' and awarded within the scheme of 'KEOP - 2010 - 4.7.0 Subsidy of the preparing and developing activities of the geothermal based heat and electricity producing projects'.

From the awarded HUF 316 million non-repayable grant, Miskolci Geotermia Zrt. drew down HUF 79 million advance payment in July 2012, while in the first days of December 2012 payments demands for HUF 204,665,331 were approved.

“Owing to the disbursements accelerated by the government, our Company has been paid the draw-downs associated with the preferred KEOP grant applications.” declared Balázs Bokorovics, Chairman of PannErgy Plc's Board of Directors.

PANNERGY Plc

