

OTHER INFORMATION

Budapest, 21 September 2012

PannErgy's subsidiary, Miskolci Geotermia Zrt. has succeeded in winning the second part of the two-phase grant application scheme entitled 'Economic and Social Renewal in Miskolc' in view of the information that is provided at the website of the National Development Agency (NFÜ).

The jointly owned entity of PannErgy and Miskolci H szolgáltató Kft., Miskolci Geotermia Zrt. has been awarded with a HUF 1,000,000,000 non-repayable grant in the grant application scheme entitled 'Economic and Social Renewal in Miskolc' under the KEOP. 4.2.0/B/11-2011-0007+program.

Back in February 2011, in the first phase of the same, two-phase grant application scheme . in the KEOP 4.7.0 funding program . , Miskolci Geotermia Zrt. won a grant of HUF 316,000,000 for the implementation of the exploratory drilling and other preparatory activities to be realized within the framework of the project.

With this second grant won under the KEOP. 4.2.0/B11-2011-0007 program, now HUF 1,000,000,000 has been given for the purpose of the project to be implemented in the surroundings of Kistokaj.

The Company is looking to the Contributing Organization to send out the official information relating to the decision.

PannErgy Plc

