

## EXTRAORDINARY INFORMATION

Budapest, 17 December 2012

### **Benji Invest Kft. has increased its stake in PannErgy Plc**

In compliance with its information obligation, in its own name and on commission of one of its largest shareholders, Benji Invest Kft., PannErgy Plc hereby announces that on 14 December 2012 Benji Invest Kft. acquired 2000 equity shares of PannErgy Plc with the assistance of Erste Befektetési Zrt., at any average rate of HUF 570 per share.

After the transaction, Benji Invest Kft. holds 2,407,010 PannErgy shares, making up an 11.34% overall business quota and 13.17% of the voting rights.

*PannErgy's recent achievements, such as the progress of the Miskolc project, as well as the rising significance of the utilization of geothermal energy in Hungary have been assertions to us that one of the proper responses to our dependence on fossil energies is indeed the exploitation and utilization of high-temperature thermal water hidden under the Earth's crust. PannErgy is the leading geothermal company in Eastern and Central Europe, and we have had a considerable stake in the company for long. I truly believe that one of the potential forms of combating energy dependence and high energy prices is the utilization of geothermal heat, which has been evidenced by their existing and soon to be completed energy-producing facilities in Miskolc. The drop of the share price lately has offered us an excellent opportunity to increase our share efficiently.* declared Attila Juhász, Benji Invest Kft's managing director, member of PannErgy Plc's Board of Directors.

### **PANNERGY Plc**