

EXTRAORDINARY INFORMATION

14 April 2011

PannErgy's subsidiary has sold 150,000 treasury shares

PannErgy Plc and its 100% subsidiary, PMM Kereskedelmi Zrt. ("PMM Zrt.") hereby jointly announce that today PMM Zrt. has sold 150,000 treasury shares at the Budapest Stock Exchange with the assistance of Takarékbank Zrt.

PannErgy intends to use the nearly HUF 135 million proceeds (a purchase price of HUF 900 per share) for the implementation of its geothermal projects.

PannErgy wishes to note that the rate agreed for the transaction is not to be deemed as the issuer's opinion formulated in relation to the price of PannErgy shares, but was determined solely in consistency with the market rate prevailing at the time of the transaction. PannErgy's management still believes that if its projects and strategy succeed, the value per share may further rise.

After the transaction, PMM Zrt. owns 1,135,203 shares, which continue to qualify as treasury shares within the meaning of Section (1) of Article 228 of the Act on Business Associations (Act IV of 2006) in view of the fact that PMM Zrt. is PannErgy Plc's one-man subsidiary, and therefore in connection with the shares held by PMM Zrt. voting rights still may not be exercised.

With respect to the foregoing, as a result of the transaction PannErgy Plc's portfolio of treasury shares consists of 2,750,703 equity shares, making up 13.06% of all the issued shares.

PannErgy Plc

