

31 August 2010

EXTRAORDINARY INFORMATION

Treasury share transactions

PannErgy Plc and its 100% subsidiary, PMM Kereskedelmi Zrt. ("PMM Zrt.") hereby jointly announce that on 31 August 2010, at the Budapest Stock Exchange they transacted the sale and purchasing of PannErgy Plc equity shares in between them for the purpose of the repayment of a loan.

In the course of the transaction, PannErgy Plc acquired 500,000 shares from PMM Zrt.

Pursuant to Section (1) of Article 228 of the Act on Business Associations (Act IV of 2006), the 1,608,203 remaining shares in PMM Zrt's ownership after the transaction continue to qualify as treasury shares with respect to the fact that PMM Zrt. is PannErgy Plc's one-man subsidiary, and therefore in connection with the shares owned by PMM Zrt. no voting rights may be exercised.

In view of the foregoing, PannErgy Plc's treasury share portfolio has not changed as a result of the transaction, and thus it invariably holds 3,323,703 equity shares after the transaction.

PannErgy Plc

