

11 June 2010

EXTRAORDINARY INFORMATION

PannErgy Group sees its scope of activities expanding

PannErgy Plc hereby informs the actors of the capital market that after the recent sales of the real-estate properties of Pannonplast Műszaki Műanyagok Zrt. in Székesfehérvár the said company fully owned by PannErgy Plc is changing its name and core activity.

Within the meaning of the founders' resolution made today, the new name of the company is PMM Kereskedelmi Zrt.

Relying on its own and PannErgy Group's purchasing and commercial experience, PMM is entering the trading of devices and products associated with geothermal energies, energy industry.

In connection with this change, Dénes Gyimóthy, PannErgy Plc's acting Chief Executive Officer and Chief Financial Officer has explained:

"We believe that in Hungary green energy, and particularly geothermal energy will become propulsive industries in the future. We wish to exploit the growth prospects that are inherent in the sector in various fields, and therefore – besides energy generation – we have decided to become also involved in the trading of devices and products associated with energy industry. In this respect, the commercial experience, knowledge and relationships having been earned and forged by the Group so far will support our endeavours."

PannErgy Plc Board of Directors

