

28 April, 2010

Announcement

Szentlőrinc Geothermal Plc. has been awarded a non-refundable grant

PannErgy Plc hereby informs the members of the capital market that in accordance with the resolution of the National Development Agency dated on 22 April 2010 Szentlőrinc Geothermal Plc, which is the company's 90% subsidiary, has been awarded a non refundable grant of 442 346 951 HUF. The grant given at the tender of KEOP 4.2. will be devoted to the local heat and cooling energy supply coming from renewable energy sources.

PannErgy Plc