

EXTRAORDINARY INFORMATION

05 January 2010

Extension of the scope of the incentive share option program to external partners

In its Extraordinary Information (Information) dated as of 31 July 2007, PannErgy Plc disclosed its intention to expand and incentivize the team appointed for the establishment of the energy business line. In this respect, for certain external partners as beneficiaries an incentive share option program was announced. Now, PannErgy Plc wishes to involve the fields of investor and media relations, as well as communication in the share option program. As a consequence, Mrs. Ildikó Víghné Nagy has just become a participant of the program, and with the company designated by her she has entered a share option contract (as the beneficiary of purchase options).

Under the agreement, the beneficiary has purchase options for 40,000 PannErgy treasury shares at the current drawdown price from time to time, starting from a price of HUF 1,000.- per share with a 9.5% annual interest rate (from 15 January 2010). The options are American-style options; they may be drawn down for 5 years without any grace (closed) period.

PannErgy Plc's
Board of Directors