

OTHER INFORMATION

6 October 2009

Further Results of Tests Performed at the Szentlőrinc Sztl-PE-1 Geothermal Well

PannErgy Plc. hereby notifies all actors of the capital market that on the basis of preliminary surveys of Well Sztl-PE-1, the well's bottom-hole temperature increased from the preliminary 90.7°C to 93.7°C. Wellhead temperature may thus reach 85-86°C. The 1150 l/min output, according to preliminary calculations of the tests, reaches 1500 l/min, on the basis of which the well's heat capacity increases to some 5 MW.

Taking into consideration local average temperature conditions, the quantity of marketable heat from the well may total 50-55,000 GJ p.a.

The current district heating market of Szentlőrinc and the institutions situated in its vicinity consume some 30-35,000 GJ of heat energy annually.

Szentlőrinc Geotermia Zrt. commenced negotiations with Szentlőrinc in order to establish a long-term heat supply contract, and submitted its application for non-refundable subsidy to the competent authorities.

PannErgy Plc.

