

15 April 2009

## **EXTRAORDINARY INFORMATION**

Information published by the European Investment Bank (EIB) in relation to the credit application of PannErgy for the purpose of geothermal projects

In 2007, PannErgy Plc contacted the Luxemburg-based European Investment Bank to have the institution participate in the implementation of PannErgy's geothermal heat and electric power generation strategy as the primary financier.

As a result of the negotiations, EIB has officially announced via its website that the PannErgy project has been accepted for appraisal.

EIB has established the volume of the entire series of projects to be approximately EUR 220 million, and will examine the associated funding options up to 50% (corresponding to a credit line of approximately EUR 110 million).

Please find the information table published by EIB attached to this information, as well as at EIB's website:

www.eib.org
http://www.eib.org/projects/pipeline/index.htm

PannErgy Plc's Board of Directors

