

## OTHER INFORMATION

02 April 2008

### Additional Municipal Partners

Since 2007, negotiations have been started between PannErgy Plc and the local governments of several settlements with good geothermal endowments for the joint exploitation of geothermal energies. As a result, until this date, in addition to the ones that have already been published the following local governments have entered cooperation agreements with the company, or their authorities/general meetings have granted authorizations for the utilization of geothermal energies, as well as the foundation of joint project companies after the positive results of the associated examinations:

Csongrád  
Eger  
Gödöllő  
Kaposvár  
Körmend  
Miskolc  
Záhony

PannErgy is continuing the negotiations with the local governments in order to establish the largest possible number of projects in the future near areas with good perspectives for heat and/or electric power generation from geothermal sources.

PannErgy Plc's Board of Directors

