

Notice

relating to the data defined in Article 312/A of Act IV of 2006 on business associations

Pursuant to Article 312/A of Act IV of 2006 on business associations and in compliance with its disclosure obligations, **PannErgy Public Company Limited by Shares** (business seat: H-1117 Budapest, Budafoki út 56., hereinafter referred to as the "Company") hereby informs the honourable shareholders in relation to the officers of the Company's Board of Directors ("BoD") in 2011, as well as the benefits provided to these persons in 2011 with respect to their offices:

Name	Office	Term of the office in 2011	Total benefit provided in 2011 (gross amount)	Legal title of the benefit
BOARD OF DIRECTORS				
Balázs Bokorovics	Chairman of BoD	01.01.2011–31.12.2011	3,120,000	Emoluments for the office
Dénes Gyimóthy	BoD member acting CEO	01.01.2011–31.12.2011	2,520,000	Emoluments for the office
Gábor Briglovics	BoD member	01.01.2011–31.12.2011	2,520,000	Emoluments for the office
Attila Juhász	BoD member	01.01.2011–31.12.2011	2,520,000	Emoluments for the office
Zsolt Perlaky	BoD member	01.01.2011–31.12.2011	2,520,000	Emoluments for the office
István Töröcskei	BoD member	01.01.2011–31.12.2011	2,520,000	Emoluments for the office
In total:			15,720,000	

Budapest, 26 March 2012

PannErgy Plc

