

Pannonplast Industries Plc.

EXTRAORDINARY ANNOUNCEMENT 15 May 2006

Pannonplast Nyrt. sold its 62.22% business quota in TU-Plast Kft. to HOFFMANN NEOPAC AG

Pannonplast Nyrt. (Company) hereby informs the public and the actors of the capital markets that the quota purchase agreement announced in the extraordinary announcement of the Company dated 11 April 2006 was successfully completed today as HOFFMANN NEOPAC AG today paid the purchase price of the Company's 62.22% business quota in TU-Plast Kft. (Quota) and, therefore, ownership to the Quota passed to HOFFMANN NEOPAC AG.

Pannonplast Nyrt.