

EXTRAORDINARY INFORMATION

Budapest, 19 August 2020

Change in the composition of PannErgy Plc's Management Board

PannErgy Plc. hereby informs the stakeholders of the capital market that Mr. Csaba Major has resigned from the Management Board of PannErgy Plc. due to other commitments by a statement of 19 August 2020, effective immediately.

The Management Board of PannErgy Plc. takes this opportunity to express its gratitude to Mr. Csaba Major for his devoted work that contributed to the successful execution of the strategic goals set to facilitate geothermal projects during the past 10 years, thus enabling the Company to become significant player in the European renewable energy sector.

PannErgy Plc.

This announcement is published in Hungarian and English languages. In case of any contradiction between these two versions, the Hungarian version shall prevail.

