

EXTRAORDINARY INFORMATION

Budapest, 8 August 2020

Detailed description of the share repurchasing program

PannErgy Plc hereby informs the actors of the capital market that in line with Resolution no. 3./2020. (VIII.7.) of the General Meeting held on 7 August 2020, in the framework of its treasury share repurchasing program, the Company is targeting the repurchasing of 7000 PannErgy equity shares on each trading day from the stock exchange trading day of 10 August 2020 at the Budapest Stock Exchange with the involvement of Concorde Securities Ltd as the investment service provider until the revocation, or until the deadline of the authorization of the General Meeting. The purchasing price will correspond to the current market price based on the trading offers at the stock exchange from time to time but may not be larger than HUF 750 per share within the meaning of the resolution of the General Meeting.

In line with the objectives of the program described in the General Meeting's above-referenced resolution, the amount of Company's consolidated subscribed capital will decrease, and the term of the program runs until 29 April 2021.

Among others, the Company discloses this information for its compliance with the exemption stipulated in Article 5 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014.

PannErgy Plc

This announcement is published in Hungarian and English languages. In case of any contradiction between these two versions, the Hungarian version shall prevail.

