

EXTRAORDINARY INFORMATION

Budapest, 17 July 2020

Owner's announcement

In line with the provisions of Section 61 of Act CXX of 2001 on the Capital Market, PannErgy Plc. ("Company") and Cashline Befektetési Holding Zártkörűen Működő Részvénytársaság (registered office: H-1051 Budapest, Széchenyi István tér 7-8, company registration no.: 01-10-045258), as shareholder, hereby inform players of the capital market of the following.

On 17 July 2020, in the context of an OTC transaction, Cashline Befektetési Holding Zrt. sold 750,000 equity shares issued by the Company with a nominal value of HUF 20 per share. As a result of the transaction, Cashline Befektetési Holding Zrt.'s share of voting rights in the Company dropped from 9.68% (1,690,000 equity shares, 8.03% stake) to 5.39% (940,000 equity shares, 4.46% stake).

PannErgy Plc.

This announcement is published in Hungarian and English languages. In case of any contradiction between these two versions, the Hungarian version shall prevail.

