

**Resolutions adopted by the Management Board of PannErgy Plc.  
for the Agenda Items of the Company's General Meeting to be held on 24 July 2020/7 August  
2020\***

**Resolution No. 2020.06.19./2. adopted by the Management Board of PannErgy Plc.**

The Management Board proposes the following resolution related to the published Agenda Item No. 1:

“In accordance with Sections 113(4) to 113(6) of the Act LVIII of 2020 on the Transitional Rules and Epidemiological Preparedness related to the Cessation of the State of Danger, the General Meeting approves the part of Resolution No. 2020.04.30./1 adopted by the Management Board in the capacity of the General Meeting on the use of profit after taxes (dividend payment) for 2019 according to which the General Meeting shall transfer the total amount of the Company's 2019 profit after taxes to the profit reserve, and therefore the Company will not pay any dividend.”

**Resolution No. 2020.06.19./2. adopted by the Management Board of PannErgy Plc.**

The Management Board proposes the following resolution related to the published Agenda Item No. 2:

“In accordance with Sections 113(4) to 113(6) of the Act LVIII of 2020 on the Transitional Rules and Epidemiological Preparedness related to the Cessation of the State of Danger, the General Meeting approves Resolution No. 2020.04.30./5 adopted by the Management Board in the capacity of the General Meeting on the authorisation granted by the Board for the acquisition of own shares.”

**Resolution No. 2020.06.19./3. adopted by the Management Board of PannErgy Plc.**

The Management Board proposes the following resolution related to the published Agenda Item No. 3:

“Under the authorisation set out in Paragraphs 19(z) and 20(g) of the Company's Articles of Association, the General Meeting has resolved to grant the discharge defined in Section 3:117(1) of the Act V of 2013 on the Civil Code to the members of the Management Board for the period starting on 27 April 2019 and ending on 30 April 2020. By granting such discharge, the General Meeting confirms that the members of the Management Board properly performed their management activities in the previous business year. The Company may only



enforce its claim for damages against the members of the Management Board for the violation of management obligations if the facts and information underlying the discharge were false or incomplete.”

\*In accordance with the date of the General Meeting

**This announcement is published in Hungarian and English languages. In case of any contradiction between these two versions, the Hungarian version shall prevail.**