



## **EXTRAORDINARY INFORMATION**

Budapest, 26 March 2020

### **The impact of the COVID-19 epidemic on the Annual General Meeting**

On 17 March 2020, PannErgy Plc. (the “Company”) published its invitation to the Company’s Annual General Meeting to be held on 17 April 2020.

In view of the exceptional situation that emerged on account of the coronavirus (COVID-19) epidemic and taking into account the relevant laws (including the stipulations of Government Decree No. 46/2020 (III.16.)) as well as other publicly available information, PannErgy Plc. is now considering to postpone the Annual General Meeting.

Pursuant to Section 4(1) of Government Decree No. 46/2020 (III.16.), it is forbidden to stay at a venue of an event, regardless of the number of participants and the location of the event.

In line with the requirements on transparent operation, PannErgy Plc. shall publish all the proposals for the general meeting tomorrow, in accordance with the original schedule for the general meeting.

On 10 April 2020, the fifth working day prior to the planned Annual General Meeting at the latest, PannErgy Plc. shall provide further information on holding the Annual General Meeting, taking into consideration the latest epidemic situation and legislative developments.

The Company hereby requests its Shareholders and capital market participants to continuously monitor the relevant information provided by PannErgy Plc., the MNB, the BSE and the Government of Hungary.

***PannErgy Plc.***

**This announcement is published in Hungarian and English languages. In case of any contradiction between these two versions, the Hungarian version shall prevail.**