

EXTRAORDINARY INFORMATION

Budapest, 7 February 2019

Treasury share and share option transactions

PannErgy Plc hereby informs the actors of the capital market that in line with Resolution no. 7/2018 of the General Meeting held on 27 April 2018 – on 6 February 2019 at the Budapest Stock Exchange PannErgy Plc purchased 8 000 PannErgy equity shares at an average price of 764 HUF/share, additionally on 7 February 2019 at the Budapest Stock Exchange PannErgy Plc purchased 8 000 PannErgy equity shares at an average price of 753.3 HUF/share with the involvement of Concorde Securities Ltd. as the investment service provider.

Consequently, the number of PannErgy equity shares held by the Company changed to 2 823 327. After the transactions, the proportion of treasury shares is 13,41% in total.

In the event of any low level of daily trading turnover at the Stock Exchange, the Company has the option to deviate from the daily repurchasing target amount specified in the detailed description of the Share Repurchasing Program that was announced on 21 December 2018.

PannErgy Plc further advises capital market actors that based on the purchase option granted in relation to PannErgy Plc's equity shares, in the framework of the share option program covering a three-year period from 2016 until 2019, and approved in Resolution no. 17/2016 (IV. 28.) of the General Meeting by PannErgy Plc's General Meeting held on 28 April 2016 24,999 option shares were called yesterday. The purchase price under the option corresponded to HUF 349.02 described in the program. The shares will be delivered and the purchase price will be paid soon. After the call, there are still 85,000 option shares to be called under the program. Changes in the number of treasury shares will be stated after they have been settled by the parties concerned.

PannErgy Plc

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