

EXTRAORDINARY INFORMATION

Budapest, 20. March 2018.

PannErgy has increased its stake in Szentlőrinc Geothermal Ltd to 100%

PannErgy Plc hereby advises the actors of the capital market that today its subsidiary, PannErgy Geothermal Power Plants Ltd (H-1117 Budapest, Budafoki út 56. company registration number: 01-10-046521) has entered into an agreement with the Municipality of Szentlőrinc in relation to the acquisition of its 0.20% stake in Szentlőrinc Geothermal Ltd (H-7940 Szentlőrinc, inner area lot no. 562/22, company registration number: 02-10-060345). The purchase price has been 1 000 000 Hungarian Forints. The buyer will pay the purchase price within 2 banking days.

After the transaction, PannErgy Geothermal Power Plants Ltd will become the 100% owner of Szentlőrinc Geothermal Ltd.

PannErgy Plc

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