

## **OTHER INFORMATION**

Budapest, 1 June 2017

### **CSRG Energy Ltd sales transaction closed by PannErgy Geothermal Power Plants Ltd**

In the information disclosed on 31 January 2017, PannErgy Plc advised the actors of the capital markets that the performance of the sales contract made in March 2016, in relation to PannErgy Geothermal Power Plants Ltd's (PEGE Ltd) participation in CSRG Energy Ltd had not been closed until the contracted due date of payment, i.e. until 31 December 2016.

In line with the provisions of the sales contract, the parties to the contract initiated the demerger of CSRG Energy Ltd in proportion of the purchase price that had already been paid, which was also registered by the company registry court. As a result of this demerger, following the division of assets in proportion of PEGE LTd's 60% share in CSRG Energy Ltd, CSRG Energy Ltd will continue to operate as a company in an unchanged form, by holding 24% of the Geo-Wendung equity shares owned by the legal predecessor, CSRG Energy Ltd. The company continuing its operation in an unchanged form, CSRG Energy Ltd is now fully owned by PEGE Ltd.

### ***PannErgy Plc***

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