

EXTRAORDINARY INFORMATION

Budapest, 6 July 2016

Announcement by shareholders

Pursuant to the provisions of Act CXX of 2001 on the capital market and based on Appendix 4 to Decree 24/2008 (Aug 15) of the Ministry of Finance on the detailed rules of the information obligations relating to publicly listed securities, PannErgy Plc and ONP Holdings SE as shareholders, hereby inform the actors of the capital market as follows.

On 5 July 2016, in an over-the-counter transaction ONP Holdings SE sold 179,500 equity shares issued by the Company and carrying an individual face value of HUF 20. As a result of the selling of the said shares, ONP Holdings SE's voting power in the Company has decreased from 5.92% (1,074,500 equity shares, 5.10% voting interest) to 4.93% (895,000 equity shares, 4.25% voting interest), and thus has dropped under the 5% threshold.

This announcement is published in Hungarian and English languages. In case of any contradiction between these two versions, the Hungarian version shall prevail.

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