

PROPOSAL AND DRAFT RESOLUTION
IN RELATION TO AGENDA ITEM 12 OF THE ORDINARY GENERAL MEETING ENTITLED
"ELECTION OF THE COMPANY'S AUDITOR, THE ESTABLISHMENT OF ITS REMUNERATION, THE DETERMINATION OF THE
SUBSTANTIAL ELEMENTS OF THE CONTRACT TO BE CONCLUDED WITH THE AUDITOR ON THE BASIS OF THE AUDIT
COMMITTEE'S ASSOCIATED PROPOSAL"

In association with Agenda Item no. 12, in line with the opinion of the Audit Committee the Board of Directors has proposed to the General Meeting that for the business year of 2016 (for the period ending on 30 April 2017) the Company should re-elect the current audit firm, i.e. elect UNION-Audit Könyvvizsgáló és Tanácsadó Korlátolt Felelősségű Társaság to act as the Company's permanent auditor.

On the other hand, with respect to the relevant auditing standards, Mónika Révai KOVÁCSNÉ to be elected as the person in charge of the auditing activities.

Draft resolution:

For the business year of 2016 (for the period starting on 16 April 2016/29 April 2016* and ending on 30 April 2017), the General Meeting has elected

company name: UNION-Audit Könyvvizsgáló és Tanácsadó Korlátolt Felelősségű Társaság
registered address: H-1124 Budapest, Thomán István utca 8. fszt. 5.
company registration number: 01-09-692868
registration no. at the Chamber: 001927

to act as the Company's permanent auditor, and

name: Mónika Révai KOVÁCSNÉ
name at birth: Mónika Révai
mother's name: Katalain Balázs
place of residence: H-1149 Budapest, Fráter köz 2.
registration no. at the Chamber: 007211

as the person in charge of auditing activities. The General Meeting has established the annual remuneration of the permanent auditor as a maximum amount of HUF 8,000,000 + VAT. The other conditions of contracting with the permanent auditor shall be identical to the terms and conditions agreed earlier. The General Meeting has requested the Audit Committee to prepare the contract to be concluded with the permanent auditor, and the Board of Directors to conclude the contract.

*according to the date of the annual General Meeting

This announcement is published in Hungarian and English languages. In case of any contradiction between these two versions, the Hungarian version shall prevail.

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