

EXTRAORDINARY INFORMATION

Budapest, 4 May 2015

Change in PannErgy Plc's senior management

PannErgy Plc hereby advises the actors of the capital market that on 4 May 2015 Péter Tóth, chief executive officer is leaving his position as the chief executive officer and a member of the Board of Directors. From 5 May 2015, the Company's acting chief executive officer will be Dénes Gyimóthy, deputy chairman, who will also keep his current tasks and responsibilities. Dénes Gyimóthy has belonged to PannErgy Group's senior management since 2004, and earlier, until February 2013 he was working in the position of the acting chief executive officer and chief financial officer.

"Péter Tóth has been working with us for two years, and during this period his managerial activities largely contributed to the accomplishment of the goals set for the strategic management that he also reinforced. The operating and development tasks associated with PannErgy Plc's already operational facilities in Miskolc have been successfully closed; the Company has had the opportunity to enter into major partnering agreements in the region of Győr, for the selling of the capacities of the Geothermal Project of Győr. PannErgy Plc's Board of Directors owes Péter Tóth gratitude for his efficient work – told Balázs Bokorovics, chairman of PannErgy Plc's Board of Directors."

PannErgy Plc

