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OTHER INFORMATION

PannErgy's subsidiary has started to replant trees in Avas

Having realized PannErgy Group's largest investment, Miskolc Geothermal Ltd has commenced those tree replanting works in Miskolc that are associated with the restoration of priority vegetation due to the construction works of the transmission lines for the Geothermal Project of Miskolc. At various locations of the city of Miskolc, altogether 126 trees are set to be planted.

Because of the construction works of the transmission lines for the Geothermal Project of Miskolc, the company had to fell some 46 trees in public spaces. The works were started simultaneously at several locations in Miskolc, first in road sections along Szentgyörgy Street, Szőlőskerti Promenade and Egyetemi Road, where partly perished and missing plant individuals are being replaced in order to restore the uniform sight of the existing line of trees. According to the tree replanting scheme, 126 trees of species thriving in the city and representing some ornamental value will be planted in the upcoming days. The trees will be planted in patches, groups and short lines. In the northern and southern green zone of the Szőlőskerti Promenade, the new trees will be planted among the residential buildings, while in the green belt of Gesztenyés Street, the parked space between Testvérvárosok Road and Egyetemi Road they will be located in the required distance from the existing public utility structures and the new transmission line. In the area of the public park, high-growing ornamental trees of broad foliage will be planted in order to enhance the botanical and aesthetic values of the park.

The tree-planting works have been given a start by Péter Pfliegler, Deputy Mayor from the Mayor's Office of Miskolc City of County Rank, Katalin Csöbör, member of the Municipal Assembly, as well as Péter Tóth, PannErgy Plc's CEO in the presence of MIHŐ Ltd's experts.

"We are all responsible for our environment. It cannot be emphasized too often, because our natural environment is the force giving life to our city, Miskolc. It is essential to pay attention and provide resources to our shaping and preserving a viable city. It does make a difference what an example the generation that is responsible for today's environment sets, in what a shape the environment is left behind for their children and grandchildren. The Municipality of Miskolc City of County Rank has stood out for these goals by joining the Green City European movement and announcing the grant application scheme for the Creation of Green Facades – among other programs designed to increase green areas in Miskolc – on 16 October 2013. For that matter, this latter grant has already been awarded to a number of applications whose owners have been given the climbers and creepers needed for the green facades. Another element of the program is the outdoor tree planting campaign started in Széchenyi Street, Petőfi Street and today in the southern part of Avas." – explained Péter Pfliegler, Deputy Mayor of Miskolc City of County Rank.

*"Probably, we still have not fully apprehended that the largest geothermal investment of Central Europe is being implemented in Miskolc. It is a special pleasure to me that the first phase of the HUF 7.5 billion project, the Geothermal Project of Miskolc has been implemented in Avas, my own constituency. Obviously, this environmentally friendly project has a strong focus on safeguarding the environment and making good all damage in order to preserve our beloved city, Miskolc for all of us in her beauty. – **said Katalin Csöbör, member of the Municipal Assembly.***

*"In Miskolc, the planned, large-scale utilization of geothermal heat has nation-wide significance. Today's tree-planting campaign of the geothermal heat producer, Miskolc Geothermal Ltd also underscores their commitment to the environmental friendly solutions, because twice as many young trees and green plants will be replanted as the number of individual removed because of the construction works. Besides taking over the largest possible volume of geothermal heat, in the course of operation MIHŐ Ltd will have a special attention to tending the green areas along the surface transmission lines. In the interest of its consumers, MIHŐ Ltd has the intention to continue its public service activities with environmental awareness, with the broadest possible use of renewable energies – **declared József Móricz, MIHŐ Ltd's strategic manager.***

*"We are glad to fulfill our obligations under the tree-replanting plan drawn up earlier, because it means – on the one hand – that we are involved in making the environment largely affected by the utilization of geothermal heat more beautiful, and on the other hand we hope to give substantial contribution to the expansion of green areas, which may result in the improvement of the feeling of comfort of the local population – **announced Péter Tóth, PannEgy Plc's CEO, member of the Board of Directors.***

PannErgy Plc