OTHER INFORMATION

Budapest, 9 December 2013

PannErgy has been recognized to have the best geothermal heating project

At last week's GeoPower Global Congress in Amsterdam, the 2013 winners of the GeoPower Market Awards were announced. At the leading forum of the geothermal industry, five outstanding actors of the geothermal sector were recognized as ones driving development and innovation in the industry during the past twelve months. PannErgy Group was named to have developed the "Best Heating Project 2013" for the implementation of largest Hungarian geothermal heating investment, the Geothermal Project of Miskolc.

Staged annually, the GeoPower Global Congress is today's principal international professional forum of the geothermal industry. This most important and at the same time most prestigious event of the international geothermal scene offers an excellent opportunity for discussing recent developments. This year's Congress was the first to honor the best geothermal heating project, now belonging to PannErgy Group: the Geothermal Project of Miskolc.

"This GeoPower Market award is taken as substantial appreciation to the PannErgy Group, as alongside the Company it has also recognized the largest geothermal project of Central Europe, while creating a new category at the most illustrious professional forum of the geothermal industry, the GeoPower Global Congress. PannErgy has the strategic objective to play a leading role in the utilization of geothermal energy in the Carpathian Basin. The essential element of the implementation of this strategy is the investment in question that gives a new foundation to the district heating services of Miskolc City of County Rank. PannErgy Group's project in Miskolc ensures continuous geothermal heat supply to Miskolc Heat Distribution Ltd (MIHŐ Kft.) so as to deploy environmentally friendly district heating with the use of renewable power, and concurrently mitigate our dependence on fossil energies. I dedicate the GeoPower Market Award and the given recognition to my colleagues involved in the Miskolc investment – said Péter Tóth, CEO, member of PannErgy Plc's Board of Directors.

PannErgy Plc

See further information in relation to the GeoPower Market Awards:
http://www.renewableenergyworld.com/rea/partner/green-power-conierences-3234/news/article/2013/12/geopower-market- awards-2013-and-the-winners-are?goback=.nmp *1 *1 *1 *1 *1 *1 *1 *1 *1 *1#!

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