

pannonplast

**Pannonplast Plc's  
Quarterly  
Stock-Exchange Flash Report**

Q1–4 of 2006

February 1 2007

2006  
Q4

This Flash Report discloses Pannonplast Group's consolidated, non-audited figures as prepared in accordance with the International Financial Reporting Standards (IFRS).

**After four loss-making years, net profit in excess of HUF one billion again**

**The management has decided on the restructuring of the packaging business line, while the extraordinary general meeting has opted for the acceleration of regional expansion with the involvement of a partner**

**Outstanding performance by FCI manufacturing composite insulating materials. The entity has succeeded in increasing its sales revenue by 38%, while nearly quadrupled its operating profit in comparison to the previous year**

**Due to the reduction of futures call positions, the volume of Pannonplast Plc's treasury shares has approximated the 10% level**

**Pannonplast's transformation process has started wherein the corporate investment portfolio having featured the dominance of plastic industry formerly is foreseen to be replaced by investment and operating activities associated with renewable energy resources**

**Pannonplast maintains its position published on August 29 2006 as concerning the estimated value of net assets per share, stating that it is in the HUF 4,500–4,700 range**

Key indicators	HUF million					
	Q4 2006	Q4 2005	Index (%)	Q1–4 2006	Q1–4 2005	Index (%)
<b>Net sales revenue</b>	<b>3,103</b>	<b>5,761</b>	<b>53.9</b>	<b>16,177</b>	<b>22,774</b>	<b>71.0</b>
Direct cost of sales	2,682	4,788	56.0	12,043	18,031	66.8
Profit	421	973	43.3	4,134	4,743	87.2
<i>Profit rate</i>	<i>13.6%</i>	<i>16.9%</i>		<i>25.6%</i>	<i>20.8%</i>	
<b>EBITDA</b>	<b>260</b>	<b>-342</b>		<b>1,547</b>	<b>1,228</b>	<b>126.0</b>
<i>EBITDA rate</i>	<i>8.4%</i>	<i>-5.9%</i>		<i>9.6%</i>	<i>5.4%</i>	
<b>Operating profit (EBIT)</b>	<b>29</b>	<b>-863</b>		<b>331</b>	<b>-918</b>	
<b>Net profit</b>	<b>78</b>	<b>-16</b>		<b>1,138</b>	<b>-253</b>	
Equity*				12,441	13,170	94.5
Net loan volume*				2,522	3,309	76.2
<b>Headcount *</b>				<b>673</b>	<b>1,272</b>	<b>52.9</b>
Per capita sales revenue**	18.4	18.1	101.8	24.0	17.9	134.3
Number of shares at the end of the period ***	3,790,275	4,210,931		3,790,275	4,210,931	
Per share						
EBITDA	68.6	-81.2	-84.5	408.2	291.6	140.0
Net profit	20.6	-3.8		300.2	-60.1	
Equity				3,282.4	3,127.6	104.9
Average EUR exchange rate	255.41	252.11		263.89	248.71	
EUR exchange rate at the end of the period	251.28	252.73		251.28	252.73	

\* at the end of the period \*\* consolidated sales revenue, on an annual basis \*\*\* issued shares less repurchased shares

*Figures presented for the individual business lines (Section 1) are not consolidated, and do not comprise data in relation to central management.*

## 1. Performance by the individual business lines

### 1.1. Consumer packaging

- ▶ Pannunion Group
  - Pannunion Kft.
  - Unical (Romania)
  - Interagropack (Ukraine)
  - Unionplast (Serbia, as from October 01)
  - Almand Kft.
- ▶ Pannon-Effekt Kft.
- ▶ TU-Plast Kft. (up to April 30)

Key indicators	HUF million					
	Q4 2006	Q4 2005	Index (%)	Q1–4 2006	Q1–4 2005	Index (%)
<b>Net sales revenue</b>	<b>2,647</b>	<b>2,972</b>	<b>89.1</b>	<b>11,385</b>	<b>11,802</b>	<b>96.5</b>
Direct cost of sales	2,126	2,272	93.6	8,807	8,930	98.6
Profit	521	700	74.4	2,578	2,872	89.8
<i>Profit rate</i>	<i>19.7%</i>	<i>23.6%</i>		<i>22.6%</i>	<i>24.3%</i>	
<b>EBITDA</b>	<b>230</b>	<b>254</b>	<b>90.6</b>	<b>1,173</b>	<b>1,184</b>	<b>99.1</b>
<i>EBITDA rate</i>	<i>8.7%</i>	<i>8.5%</i>		<i>10.3%</i>	<i>10.0%</i>	
<b>Operating profit (EBIT)</b>	<b>43</b>	<b>7</b>	<b>614</b>	<b>304</b>	<b>188</b>	<b>161.7</b>
Investments	509	570	89.3	1,570	1,348	116.5
Headcount				598	687	87.0
Per capita sales revenue*	17.7	17.3	102.3	19.0	17.2	110.8

\* on an annual basis (except for the flash report for the entire business year)

In Q4 of 2006, Pannonplast's management has decided on the structural consolidation of the packaging business line, and thus the establishment of Pannunion Group. As in line with this move, by the end of 2006 – except for Pannon-Effekt – all the group entities involved in the packaging industry have come to be owned and directly controlled by Pannunion Kft.

On December 19 2006, Pannonplast Plc's extraordinary general meeting decided on the acceleration of the expansion strategy of Pannunion Group by means of involving an external partner.

The foundation of Unionplast's Serbian group entity has been completed. The new company is foreseen to launch production and business activities from the beginning of March 2007.

In 2006, Pannunion and Pannon-Effekt have witnessed 10% and 7% sales revenue growth, respectively, while the foreign group entities and Almand have suffered from some losses of turnover. With respect to Tu-Plast's release from the scope of consolidation at the end of April – with the corresponding effect approximating HUF 700 million –, we have seen stagnation temporarily in general. Such an increase in the overall sales revenue has been supported by the weakening of HUF against EUR, since the proportion of exports has exceeded 49% by the end of the period. The majority of export sales has been realized on a EUR basis.

The number of the headcount of the business line has declined by 89 compared to the base period, which after the recognition of the Tu-Plast transaction represents a 10% increase in the per capita sales revenue.

With the de-recognition of Tu-Plast's performance, the gross profit rate has arrived at a level around 22%. The primary reason has been the outstanding profit rate of Tu-Plast, which was sold in the meantime. The profit rates for Pannunion and Pannon-Effekt were rather stagnating, while the corresponding indicators for Unical and Interagropak deteriorated. The favorable outcomes of the weakening HUF was prejudiced by high level of base-material prices in Q2 (oil prices around USD 70 throughout the period), which then in Q3 has shown some moderation.

Due to the intensive undistributable cost-saving program, the aggregated operating profit and operating cash flow (EBITDA) of the business line have been more favorable than the corresponding figures of the base period. The effect of Tu-Plast's disposal has approximated HUF 150 million.

The business line has turned 17% more to investments than in the base period. Such investments have been to serve capacity expansions and the acquisition of technologies that are expected to create a basis for the manufacturing of products that would entail higher profit, as well as almost unprecedented quality in the region.

## 1.2. Other corporate investments (formerly "financial investments")

- ▶ FCI Kft.
- ▶ Prettl Pannonplast Hungária Plastics Kft.
- ▶ Synergon Plc
- ▶ Pannonplast Polifin „A” Kft. (renewable energies)

FCI's sales revenue has witnessed a 38% growth in comparison to the base period. The company has efficiently continued the implementation of its sales strategy initiated back in 2005. The above rise of the sales revenue has already reflected the outcomes of the investments effectuated in the previous period. As compared to the corresponding figures of the base period, operating profit has nearly quadrupled to exceed HUF 80 million. The company is committed to carry on its intensive investment and sales expansion program.

In Prettl Pannonplast Hungária Plastics Kft. (PPHP), the Company has a 49% stake. PPHP started its production activities in July. The stake of the entity is not to be consolidated, and its book value is to be subject to the recognition of value losses.

Synergon Plc is not involved in the scope of consolidation (a 13.3% stake as of the accounting date). Consequently, this investment can be evaluated by means of assessing changes in the stock-exchange price of Synergon shares. Such share prices have seen further strengthening in the past quarter.

Synergon Plc also publishes its stock-exchange flash reports and other public information that are available at the website of the Budapest Stock Exchange ([www.bet.hu](http://www.bet.hu)) and the company ([www.synergon.hu](http://www.synergon.hu)).

Pannonplast Polifin „A” is involved in continuous studies as concerning the potentials in renewable energies in order to be able to set up such a business line in 2007.

## 1.3. Asset management

The profit before taxes of asset management activities in the year has been HUF 924 million as compared to the HUF 502 million profit of the base period. In addition to the outcome of the sales of the Tu-Plast business stake early in the year, significant revenues have been realized from real-estate letting and various services provided to our associated companies. Against this profit, the operating expenses of the holding company, as well as non-recurrent costs connected to asset management activities have been accounted for.

## 2. Financial analysis

### 2.1. Profit and loss account

**The Company's consolidated sales revenue in 2006 has amounted to HUF 16,177 million**, which is 29% below the corresponding value in the same period of the previous year. The primary reasons underlying such a decrease have been the published sales of associated companies and business-site activities. **As asset management over the Company's participations and other fixed assets has come to be the core activity of Pannonplast Group, the sales of the above assets, as well as their derecognized values have been recorded in sales revenues and the indirect costs of sales.** The major part of sales revenues has been realized in the consumer packaging business line, yet the revenues from the sales of the Tu-Plast stake has also brought about significant income.

The proportion of direct costs in relation to the base has taken a favorable course. Due to the faster decrease of sales revenue and direct costs, the value of gross profit has amounted to HUF 4,134 million during the year. The gross profit rate has increased from 20.8% to 25.6% primarily as owing to asset management operations in a concentrated form in Q2.

Indirect costs of sales have reached up to HUF 3,833 million in the period under review, which is 24.0% of the sales revenue and 71.7% of the base period value. The main root of this rather slight decrease has been the non-recurrent costs incurred in asset management operations (in excess of HUF 250 million during the year). The number of the full-time headcount of the Group has been reduced to 673 from the 1,165 in the base period, due to the restructuring processes undertaken to realize savings and the disposal of certain group entities. The active central headcount of Pannonplast Plc has diminished to 5 employees by the release of an additional employee.

In the year, the balance of other expenditures and income has been HUF 80 million in comparison to HUF –242 million in the base period. The most significant reason of the improvement has been the revaluation in the light of the sales of the assets from plastic production in Székesfehérvár as recognized at the end of the base period.

**The operating profit (EBIT) has come to be HUF 331 million** in 2006 in contrast with the HUF –918 million figure in the base period. The end of the base period, however, was deteriorated by approximately HUF 800 losses with the major part of them being non-recurrent items. Q4 has added a HUF 29 million operating profit to the cumulated corporate profit.

**The operating cash flow (EBITDA) has totaled up to HUF 1,547 million** in 2006, which exceeds the corresponding figure of the base period by HUF 319 million. In the period under review, HUF 1,216 million depreciation has been recognized, which is HUF 930 million less than the base value. The underlying reasons have mainly involved the disposal of business entities, as well as non-recurrent recognitions at the end of the base period.

In 2006, the total of financial transactions has induced HUF 974 million net income, which is HUF 126 million more favorable than the corresponding value in 2005. A major item in this positive result is the non-realized gain on the price of the Synergon shares recognized in excess of HUF 400 million. The movement of HUF rates against EUR could also be utilized for the improvement of the Company's profitability. In addition, the decrease in the average net credit volume has considerably decreased interest charges.

The profit on ordinary activities has been HUF 1,305 million, which is much more favorable than the HUF –70 million base value.

No extraordinary profit has occurred at the Company. For tax payment obligations and minority interests, deductions of HUF 135 million and HUF 32 million have been recognized, respectively.

**In 2006, the consolidated net profit has come to be HUF 1,138 million as opposed to the HUF 253 million losses in the base period.**

## 2.2. Balance sheet

In general, it can be claimed that the volumes of assets and liabilities in the consolidated balance sheet have declined due to the disposal of group companies.

Investments have included capital expenditures in Synergon Plc and Prettl Pannonplast Hungária Plastics Kft.

Paralleling the drop of the volume of current assets, liquid assets have witnessed a growth in the light of the acquisition and positive revaluation of the Synergon stake.

The decrease in the Company's equity has been a consequence of the share capital and capital reserves declining due to the repurchase of treasury shares. Nevertheless, the value of equity per share has risen to nearly HUF 3,300.

The aggregate of long-term liabilities has risen from the base HUF 537 million value to HUF 930 million with the underlying reason being the conversion of the maturities of certain short-term loans into long-term liabilities, mortgage rights and investment loans.

The aggregate volume of short-term and long-term loans has been cut back by HUF 1,498 million to HUF 4,211 million as compared to the base value (net loan: HUF 2,522 million). Such a decrease has been a result of loan repayments from the net free liquid assets generated in recent periods. The net loan / equity ratio has been reduced to 0.20.

The balance of other short-term liabilities has been under the base value. The largest single items include wages and salaries in current operations, social security contributions, as well as accrued and deferred liabilities.

## 2.3. Cash flow

Liquid assets from operations have reflected a HUF 2,314 million inflow with the primary reason being the net profit in excess of HUF 1 billion.

New capital expenditures and investments have amounted to HUF 2,220 million, yet at the same time HUF 3,550 million has been realized on the sales of fixed assets, consequently the net cash balance of investments has turned out to be considerably positive.

The cash flow of financing transactions has been negative due to the loan repayments and the acquisition of investments for negotiating purposes.

The Group's cash volume has slightly increased since the beginning of the period.

### 3. Miscellaneous

#### 3.1. Deferred taxes

Pannonplast Group has the following positions in relation to deferred tax (figures in HUF million):

Losses available for future utilization	6.829
Accrued income from taxes	1.366
Recognized income from taxes	495

The Company has not accounted for HUF 871 million deferred income from tax for reasons of diligence. The 16+4% corporate income tax rate has been applied to tax calculation.

#### 3.2. Corporate events

On April 08 2006, Pannonplast Plc held its Annual Ordinary General Meeting for 2006. Resolutions by the General Meeting are accessible on the website of BÉT [Budapest Stock Exchange] and Pannonplast Plc.

On December 19 2006, Pannonplast Plc held an Extraordinary General Meeting.

Resolutions by the General Meeting are accessible on the website of BÉT [Budapest Stock Exchange] and Pannonplast Plc.

[www.bet.hu](http://www.bet.hu)

[www.pannonplast.hu](http://www.pannonplast.hu)

#### 3.3. Employees

The closing headcount of the Group's own employees was 677 at the beginning of Q4, while changed to 673 by the end of the period under review.

The reduction of the central headcount by 1 employee reflects the restructuring and more efficient execution of human resources operations.

From the total headcount, 130 employees are engaged by our foreign group entities.

The number of such employees in lease work is still insignificant on the group level.

<i>Own headcount</i>	September 30 2006	December 31 2006	Change
Pannonplast Plc	6	5	-1
Pannonplast Group	677	673	-4

#### 3.4. Changes in the Company's share capital, management and organization

As of December 31 2005, the share capital amounted to HUF 421,093,100, which still has not changed in 2006. In the financial statements, the Company's share capital and the number of shares have been recorded as deducting the par values and volumes of treasury shares having been repurchased.

As of December 31 2006, the Company held 420,565 Pannonplast Plc shares and stock-exchange futures purchase contracts for such 90,000 shares.

The Annual Ordinary General Meeting held on April 08 2006 elected Mr Attila Juhász as a new member to the Board of Directors. He has been commissioned until April 07 2009.

Pannonplast Plc's Flash Report for Q1–Q4 of 2006

Investor Relations: Dénes Gyimóthy

Tel.: 323-2371 Fax: 323-2373 E-mail: [denes.gyimothy@amoutsourcing.sk](mailto:denes.gyimothy@amoutsourcing.sk)



Ms Eszter Kiss, member of the Supervisory Board retired from her position as of April 08 2006.

Information as concerning senior officers is detailed in Data Sheet TSZ3.

In accordance with the related legal regulations, we hereby declare that this Report does not present any material errors that would cause this quarterly stock-exchange flash report to reflect any unrealistic view on the Company's asset, financial and income status as of December 31 2006.

Budapest, February 1 2007

***Pannonplast Plc's  
Board of Directors***



## Data sheets

Name of the Company: PANNONPLAST Műanyagipari Nyilvánosan Működő  
Részvénytársaság  
[PANNONPLAST Plastics Industry Public Company  
Limited by Shares]  
Address of the Company: H-1097 Budapest, Könyves Kálmán krt. 5/b.  
Sectoral classification: Asset management  
Period: Quarter 1–4 of 2006  
Telephone: (36-1) 323-2371  
Fax: (36-1) 323-2373  
E-mail: [denes.gyimothy@amoutsourcing.sk](mailto:denes.gyimothy@amoutsourcing.sk)  
Investor relations: Dénes Gyimóthy

### 1.1 Data sheets related to financial statements

#### **PK1. General information on the financial figures**

	Yes	No		
Audited	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
Consolidated	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
Accounting principles	Hungarian	<input type="checkbox"/>	IFRS	<input checked="" type="checkbox"/>
			Other	<input type="checkbox"/>

#### **PK2. Business entities under consolidation**

Name	Capital net worth/Share capital	Share (%)	Voting rights <sup>1</sup> (%)	Classification <sup>2</sup>
Pannunion Kft.	2,220.7	100.0	100.0	F
Pannonplast Műszaki Műanyagok Zrt.	710.0	100.0	100.0	F
Almand Kft.	512.7	100.0	100.0	F
FCI Kft.	420.0	58.0	58.0	F
Unical Kft. <sup>3</sup>	598.9	100.0	100.0	F
Interagropak Kft.	235.0	51.0	51.0	F
Pannon-Effekt Kft.	311.0	100.0	100.0	F
Kuala Ingatlanhaszn. Kft.	179.2	100.0	100.0	F
Pannonplast Polifin A Kft.	3.0	100.0	100.0	F

<sup>1</sup> Voting rights allowing participation in decision-making at the general meeting of any business entity under consolidation

<sup>2</sup> Full (F); Joint management (J); Associated (A)

<sup>3</sup> % values to be interpreted indirectly

**PK3. Consolidated balance sheet according to IFRS (million HUF)**

	<b>31.12.2006</b>	<b>31.12.2005</b>	<b>index (%)</b>
<b>A. Fixed assets</b>	<b>8 428</b>	<b>11 698</b>	<b>72.0</b>
Intangible assets	756	745	101.5
Tangible assets	7 473	10 947	68.3
Investments	199	6	3316.7
<b>B. Current assets total</b>	<b>10 999</b>	<b>11 402</b>	<b>96.5</b>
Inventories	2 231	2 387	93.5
Receivables	5 570	6 615	84.2
Securities, cash and cash equivalents	3 198	2 400	133.3
<b>ASSETS TOTAL</b>	<b>19 427</b>	<b>23 100</b>	<b>84.1</b>
<b>D. Owner's equity total</b>	<b>12 441</b>	<b>13 170</b>	<b>94.5</b>
Share capital	379	421	90.0
Capital, reserve, accumulated profit reserve	10 525	12 246	85.9
Retained profit	1 138	(253)	
Minority share	399	756	52.8
<b>E. Provisions</b>	<b>33</b>	<b>81</b>	<b>40.7</b>
<b>F. Liabilities total</b>	<b>6 953</b>	<b>9 849</b>	<b>70.6</b>
Long-term liabilities	930	537	173.2
Short-term liabilities	6 023	9 312	64.7
- Trade payables	2 085	3 341	62.4
- Short-term loans	3 281	5 172	63.4
- Other short-term liabilities	657	799	82.2
<b>LIABILITIES TOTAL</b>	<b>19 427</b>	<b>23 100</b>	<b>84.1</b>

**PK4. Consolidated profit and loss account according to IFRS (million HUF)**

	<b>2006</b>	<b>2005</b>	<b>Index (%)</b>
Sales revenue	16 177	22 774	71.0
Direct cost of sales	(12 043)	(18 031)	66.8
<b>Gross profit</b>	<b>4 134</b>	<b>4 743</b>	<b>87.2</b>
Indirect cost of sales	(3 883)	(5 419)	71.7
Other expenses	(475)	(1 112)	42.7
Other income	555	870	63.8
<b>A. Operating profit</b>	<b>331</b>	<b>(918)</b>	
Financial income	2 016	1 701	118.5
Financial expenses	(1 042)	(853)	122.2
<b>B. Profit on financial transactions</b>	<b>974</b>	<b>848</b>	<b>114.9</b>
<b>C. Profit on ordinary activities</b>	<b>1 305</b>	<b>(70)</b>	
<b>D. Extraordinary profit</b>	<b>0</b>	<b>0</b>	
<b>E. Profit before tax</b>	<b>1 305</b>	<b>(70)</b>	
Corporate income tax	(135)	(65)	207.7
<b>F. Profit after taxes</b>	<b>1 170</b>	<b>(135)</b>	
Minority interests	(32)	(118)	27.1
<b>G. Net profit of the period under review</b>	<b>1 138</b>	<b>(253)</b>	
<b>EBITDA</b>	<b>1 547</b>	<b>1 228</b>	<b>126.0</b>

**PK5. Consolidated cash flow statement according to IFRS (million HUF)**

	<b>2006</b>	<b>2005</b>
Profit after taxes	1 138	(253)
Depreciation	1 216	2 146
Changes in working capital	1 296	(74)
Other adjustments	(1 336)	(892)
<b>Liquid assets from operations</b>	<b>2 314</b>	<b>927</b>
Purchase of fixed assets	(2 220)	(1 995)
Sale of fixed assets	3 550	2 684
Liquid assets from other investments	0	0
<b>Liquid assets from investments</b>	<b>1 330</b>	<b>689</b>
Revenues from share issue	0	0
Changes in long-term loans	435	(1 456)
Changes in short-term loans	(1 619)	1 531
Dividends	0	(128)
Liquid assets from other financing transactions	(1 510)	(70)
<b>Liquid assets from financial transactions</b>	<b>(2 694)</b>	<b>(123)</b>
Changes in liquid assets	950	1 493
Opening value of liquid assets as of January 1	2 248	755
<b>Closing volume of liquid assets</b>	<b>3 198</b>	<b>2 248</b>
Isolated deposit account	0	152
Overdraft	0	0
<b>Balance-sheet value of liquid assets</b>	<b>3 198</b>	<b>2 400</b>

**PK6. Material off-balance-sheet items:**

As of the accounting date of December 31 2006, the Company had forward purchase arrangements in an amount of EUR 1 million against HUF with maturity in 2007.

As of the accounting date of December 31 2006, the Company had stock-exchange futures purchase contracts for 90,000 Pannonplast Plc shares.

## **1.2 Data sheets on the share structure and owners**

### **RS1. Ownership structure, shareholdings and voting rights**

Classification of owners	Share capital total					
	September 30 2006			December 31 2006		
	% <sup>2</sup>	% <sup>3</sup>	pc	% <sup>2</sup>	% <sup>3</sup>	pc
Domestic institution	49.49	51.89	2 101 806	45.61	50.67	1 920 530
Foreign institution	19.52	20.29	821 910	17.52	19.46	737 741
Domestic private person	20.98	21.81	883 508	18.68	20.75	786 561
Foreign private person	0.36	0.38	15 290	0.35	0.40	14 870
Employees, senior officers	5.39	5.61	227 164	7.83	8.70	329 873
Own holding	3.81	-	160 553	9.99	-	420 656
Owner belonging to the central budget <sup>1</sup>	0.02	0.02	700	0.02	0.02	700
International Development Institutions	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>4,210,931</b>	<b>100.00</b>	<b>100.00</b>	<b>4,210,931</b>

<sup>1</sup> Administrative body

<sup>2</sup> Ownership rate

<sup>3</sup> Voting rights allowing participation in decision-making at the general meeting of the issuing entity

### **RS2. Changes in the number of shares in own holding in the year under review**

	March 31	June 30	September 30	December 31
Pannonplast Plc	0	333,956	160,553	420,656
Subsidiaries	0	0	0	0
<b>Total</b>	<b>0</b>	<b>333,956</b>	<b>160,553</b>	<b>420,656</b>

As of the accounting date of December 31 2006, the Company had stock-exchange futures purchase contracts for 180,000 (equivalent of 90.000 shares) Pannonplast Plc shares.

### **RS3. List and particulars of owners holding shares over 5% (at the end of the period)**

Name	Nationality <sup>1</sup>	Activity <sup>2</sup>	Number (pc)	Share (%) <sup>3</sup>	Voting right (%) <sup>3,4</sup>	Notes <sup>5</sup>
Benji Invest Kft	D	I	535,002	12.70	14.12	F
Lazarus Vagyonkezelő Zrt.	D	I	400,000	9.50	10.55	F

<sup>1</sup> Domestic (D), Foreign (F)

<sup>2</sup> Trustee (T), Budget (B), International Development Institution (ID), Institutional (I), Business Entity (BE), Private (P), Employee, Senior Officer (E)

<sup>3</sup> To be specified as rounded to two decimals

<sup>4</sup> Voting rights allowing participation in decision-making at the general meeting of the issuing entity

<sup>5</sup> E.g.: professional investor, financial investor, etc.

### **1.3 Data sheets on the organization and operations of the issuing entity**

#### ***TSZ2/1. Changes in the headcount of full-time employees (pers.)***

	End of base period	End of period under review
Pannonplast Plc	9	5
Group level	1272	673

#### ***TSZ3. Senior officers and (strategic) employees controlling operations of the issuing entity***

Type <sup>1</sup>	Name	Position	Starting date of commission	End/termination date of the commission	Treasury share holding (pc)
BD	Mr Balázs Bokorovics	Chairman	10.09.2004	September 10 2007	135,000
BD	Mr Balázs Szabó*	Member, CEO	10.09.2004	September 10 2007	40
BD	Mr Dénes Gyimóthy*	Member, CFO	10.09.2004	September 10 2007	0
BD	Mr Attila Juhász	Member	08.04.2006	April 7 2009	0
BD	Mr Géza Somogyváry	Member	10.09.2004	September 10 2007	0
BD	Mr István Töröcskei*	Member	10.09.2004	September 10 2007	154,600
SB	Ms Klára Deák*	Chairman	29.04.2004	Year-end General Meeting 2007	0
SB	Mr Géza Lenk	Member	29.04.2004	Year-end General Meeting 2007	0
SB	Dr Gyula Pázmándi	Member	29.04.2005	Year-end General Meeting 2008	0
Treasury share holding (pc) T O T A L:					289,640

<sup>1</sup> Employee in strategic position (SP), Member to the Board of Directors (BD), Member of the Supervisory Board (SB)

Owned by Ms Klára Deák, Dé és Dé Tanácsadó és Szolgáltató Kft. held 40,200 Pannonplast Plc shares as of the said accounting date;

#### **\* Derivative positions for treasury shares as of the accounting date of December 31:**

Mr Dénes Gyimóthy had futures call positions in an equivalent of 87,000 Pannonplast Plc shares;

Mr Balázs Szabó had futures call positions in an equivalent of 84,000 Pannonplast Plc shares;

Ms Klára Deák had stock-exchange futures purchase contracts in an equivalent of 11,500 Pannonplast Plc shares;

## 1.4 Data sheets on extraordinary information

### **ST1. Extraordinary information published in the period under review**

Date	Publication	Subject, short contents
03.02.2006	BÉT, Magyar Tőkepiac [Budapest Stock Exchange, Hungarian Capital Market]	Berenberg Global Opportunity - Magyar Budapest Fund existing stake in Pannonplast Plc
06.02.2006	BÉT, Magyar Tőkepiac	Pannonplast Plc's stake in Dexter Zrt. reduced to 25.1% (from 93.9%)
16.02.2006	BÉT, Magyar Tőkepiac	Final contracts concluded on the transfer of the Székesfehérvár-based technological plastic production
24.02.2006	BÉT, Magyar Tőkepiac	Pannonplast Polifin A Kft. participating in the tender announced for the acquisition of MIVÍZ Kft's 49.9% stake
06.03.2006	BÉT, Magyar Tőkepiac	Pannonplast Plastics Industry Plc's letter of invitation to the General Meeting
13.03.2006	BÉT, Magyar Tőkepiac	Futures transactions of treasury shares
13.03.2006	BÉT, Magyar Tőkepiac	Extraordinary information on the completion of the audited annual report
16.03.2006	BÉT, Magyar Tőkepiac	Letter of intent on the transfer of the Budapest-based technological plastic production
17.03.2006	BÉT, Magyar Tőkepiac	Amendment to Pannonplast Plc's letter of invitation to the General Meeting
21.03.2006	BÉT, Magyar Tőkepiac	Pannonplast Polifin A Kft. failing to enter the second round of the tendering procedure announced for the acquisition of MIVÍZ Kft's 49.9% stake
21.03.2006	BÉT, Magyar Tőkepiac	Announcement on the acquisition of control over 5%
24.03.2006	BÉT, Magyar Tőkepiac	Pannonplast Plc's information service prior to the General Meeting
27.03.2006	BÉT, Magyar Tőkepiac	Futures transactions of treasury shares
05.04.2006	BÉT, Magyar Tőkepiac	Treasury share transactions
10.04.2006	BÉT, Magyar Tőkepiac	Resolutions made by Pannonplast Plc's General Meeting
11.04.2006	BÉT, Magyar Tőkepiac	Futures transactions of treasury shares
11.04.2006	BÉT, Magyar Tőkepiac	Execution of the sales contract by and between Pannonplast Group and HOFFMANN NEOPAC AG on the sales of Pannonplast Group's 62.22% stake in Tu-Plast Kft.
13.04.2006	BÉT, Magyar Tőkepiac	Information on the share option program
13.04.2006	BÉT, Magyar Tőkepiac	Share purchase by a member of the Board of Directors
13.04.2006	BÉT, Magyar Tőkepiac	Share transaction by a member of the Board of Directors
26.04.2006	BÉT, Magyar Tőkepiac	Agreement on the transfer of the Budapest-based technological plastic production
29.04.2006	BÉT, Magyar Tőkepiac	Statement on the corporate management policy
03.05.2006	BÉT, Magyar Tőkepiac	Share purchase by a member of the Board of Directors
04.05.2006	BÉT, Magyar Tőkepiac	Treasury share transactions
09.05.2006	BÉT, Magyar Tőkepiac	Information on the share option program
10.05.2006	BÉT, Magyar Tőkepiac	Pannonplast Plc's acquisition of a stake in Synergon Information Systems Plc
15.05.2006	BÉT, Magyar Tőkepiac	Pannonplast Plc selling its 62.22% stake in Tu-Plast Kft. to HOFFMANN NEOPAC AG
16.05.2006	BÉT, Magyar Tőkepiac	Share sales by a member of the Board of Directors
22.05.2006	BÉT, Magyar Tőkepiac	Pannonplast Plc's Articles of Corporation being effective as from May 2
22.05.2006	BÉT, Magyar Tőkepiac	Futures transactions of treasury shares
25.05.2006	BÉT, Magyar Tőkepiac	Share sales by a member of the Board of Directors
29.05.2006	BÉT, Magyar Tőkepiac	Treasury share transactions

Pannonplast Plc's Flash Report for Q1–Q4 of 2006

Investor Relations: Dénes Gyimóthy

Tel.: 323-2371 Fax: 323-2373 E-mail: [denes.gyimothy@amoutsourcing.sk](mailto:denes.gyimothy@amoutsourcing.sk)



31.05.2006	BÉT, Magyar Tőkepiac	Pannonplast Group closing the sales of its 51% stake in Polifoam
01.06.2006	BÉT, Magyar Tőkepiac	Share sales by a member of the Board of Directors
07.06.2006	BÉT, Magyar Tőkepiac	Treasury share transactions
09.06.2006	BÉT, Magyar Tőkepiac	Share sales by a member of the Board of Directors
14.06.2006	BÉT, Magyar Tőkepiac	Treasury share transactions
15.06.2006	BÉT, Magyar Tőkepiac	Share sales by a member of the Board of Directors
22.06.2006	BÉT, Magyar Tőkepiac	Treasury share transactions
28.06.2006	BÉT, Magyar Tőkepiac	Treasury share transactions
03.07.2006	BÉT, Magyar Tőkepiac	Sale of Pannonplast-Humán Kft.
05.07.2006	BÉT, Magyar Tőkepiac	Treasury share transactions
12.07.2006	BÉT, Magyar Tőkepiac	Treasury share transactions
09.08.2006	BÉT, Magyar Tőkepiac	Sale of shares by a member of the Board of Directors
11.08.2006	BÉT, Magyar Tőkepiac	Treasury share transactions
15.08.2006	BÉT, Magyar Tőkepiac	Acquisition of control in Synergon Plc, information on the reconciliation of actions
22.08.2006	BÉT, Magyar Tőkepiac	Share transaction by a member of the Board of Directors
24.08.2006	BÉT, Magyar Tőkepiac	Option share and forward share transaction by a member of the Board of Directors
24.08.2006	BÉT, Magyar Tőkepiac	Option share and futures share transaction by a member of the Board of Directors
25.08.2006	BÉT, Magyar Tőkepiac	Treasury share transactions
25.08.2006	BÉT, Magyar Tőkepiac	Acquisition of shares by a close relative of a member of the Board of Directors
28.08.2006	BÉT, Magyar Tőkepiac	Information on the share option program
28.08.2006	BÉT, Magyar Tőkepiac	Evaluation of the Company's financial position by Pannonplast Plc's Management
29.08.2006	BÉT, Magyar Tőkepiac	Evaluation of the Company's financial position by Pannonplast Plc's Management, strategy and plans
29.08.2006	BÉT, Magyar Tőkepiac	Share transaction by a member of the Board of Directors
04.09.2006	BÉT, Magyar Tőkepiac	Sale of shares by a close relative of a member of the Board of Directors
08.09.2006	BÉT, Magyar Tőkepiac	Treasury share transactions
20.09.2006	BÉT, Magyar Tőkepiac	Company foundation in Serbia
21.09.2006	BÉT, Magyar Tőkepiac	Treasury share transactions
27.09.2006	BÉT, Magyar Tőkepiac	Information on the termination of the reconciliation of actions by the shareholders.
15.10.2006	BÉT, Magyar Tőkepiac	Treasury share transactions
09.10.2006	BÉT, Magyar Tőkepiac	Information on Pannonplast Plc's announcement of call options for the Synergon Plc shares held by the Company
15.10.2006	BÉT, Magyar Tőkepiac	Share purchase by a close relative of a member of the Board of Directors
17.10.2006	BÉT, Magyar Tőkepiac	Share transaction by a member of the Board of Directors
20.10.2006	BÉT, Magyar Tőkepiac	Treasury share transactions
30.10.2006	BÉT, Magyar Tőkepiac	Treasury share transactions
16.11.2006	BÉT, Magyar Tőkepiac	Letter of invitation to Pannonplast Plastics Industry Plc's Extraordinary General Meeting
20.11.2006	BÉT, Magyar Tőkepiac	Treasury share transactions
22.11.2006	BÉT, Magyar Tőkepiac	Amendment to the letter of invitation to Pannonplast Plastics Industry Plc's Extraordinary General Meeting
23.11.2006	BÉT, Magyar Tőkepiac	Share purchase by a member of the Board of Directors
05.12.2006	BÉT, Magyar Tőkepiac	Treasury share transactions
08.12.2006	BÉT, Magyar Tőkepiac	Increase of influence in Synergon Plc
08.12.2006	BÉT, Magyar Tőkepiac	Proposals to Pannonplast Plc's Extraordinary General Meeting to be held on December 19 2006



18.12.2006	BÉT, Magyar Tőkepiac	Treasury share transactions
18.12.2006	BÉT, Magyar Tőkepiac	Rules of procedures of Pannonplast Plc's Supervisory Board
18.12.2006	BÉT, Magyar Tőkepiac	Decrease of influence in Synergon Plc
19.12.2006	BÉT, Magyar Tőkepiac	Increase of influence of Lazarus Vagyonkezelő Zrt. due to the acquisition of treasury shares

#### Regular information

31.01.2006	Flash report for Q4 of 2005
14.03.2006	Annual report for 2005
28.04.2006	Flash report for Q1 of 2006
10.08.2006	Flash report for Q1–Q2 of 2006
02.11.2006	Flash report for Q1–Q3 of 2006

#### Other information

21.12.2006	Disclaimer of Napi Gazdaság's article entitled "Large shareholders withdrew half a billion from Synergon"
------------	---