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**Pannonplast Plc's  
Quarterly  
Stock-Exchange Flash Report**

Q1–2 of 2007

27 July 2007

This Flash Report discloses Pannonplast Group's consolidated, non-audited figures as prepared in accordance with the International Financial Reporting Standards (IFRS).

**Profitable, steady operations in spite of the large costs – in excess of HUF 150 million in the first half of the year – incurred in association with the framing of Pannonplast's new strategy, preliminary and feasibility researches and the quest for partners for Pannunion.**

The process of transformation at Pannonplast is in progress with increasing intensity in order to shift the Company's focus from the former corporate investment portfolio dominated by plastics industry operations to investment and operating activities in connection with renewable energy resources. The Board of Directors plans to disclose Pannonplast's medium-term strategy based on renewable energy production in September alongside with the tasks associated with asset management.

Within Pannunion Group, the division of sales revenues among the different geographical regions has continued with a slight increase on the aggregate.

Due to the rise of the rates of Synergon shares, as well as the lease contracts concluded for some vacant real-estate properties, the Board of Directors has slightly modified its opinion in relation to the estimated volume of net assets per share that was disclosed on 29 August 2006 to the range of HUF 4,700–4,900.

*It is to be noted to the investors and other actors of the capital market that the estimation prepared by Pannonplast Plc does not mean a guarantee for any correlation with share prices.*

Key indicators	HUF million					
	Q2 2007	Q2 2006	Index (%)	Q1-2 2007	Q1-2 2006	Index (%)
<b>Net sales revenue</b>	<b>3 266</b>	<b>5 330</b>	<b>61.3</b>	<b>6 272</b>	<b>9 629</b>	<b>65.1</b>
Direct cost of sales	2 415	3 248	74.4	4 791	6 794	70.5
Profit	851	2 082	40.9	1 481	2 835	52.2
<i>Profit rate</i>	<i>26.1%</i>	<i>39.1%</i>		<i>23.6%</i>	<i>29.4%</i>	
<b>EBITDA</b>	<b>231</b>	<b>826</b>	<b>28.0</b>	<b>301</b>	<b>1 040</b>	<b>28.9</b>
<i>EBITDA rate</i>	<i>7.1%</i>	<i>15.5%</i>		<i>4.8%</i>	<i>10.8%</i>	
<b>Operating profit (EBIT)</b>	<b>-57</b>	<b>513</b>		<b>-251</b>	<b>297</b>	
<b>Net profit</b>	<b>29</b>	<b>555</b>		<b>92</b>	<b>664</b>	
Investments	872	917	95.1	1 325	1 286	103.0
Net loan volume*	1 713	1 129	151.7	1 713	1 129	151.7
<b>Headcount *</b>	<b>679</b>	<b>773</b>	<b>87.8</b>	<b>679</b>	<b>773</b>	<b>87.8</b>
Per capita sales revenue**	19	28	70	18	25	74.1
Number of shares at the end of the period ***				3 790 275	3 876 975	
Per share						
EBITDA	60.9	213.1	28.6	79.4	268.3	29.6
Net profit	7.7	143.2		24.3	171.3	14.2
Equity				3 300.6	3 229.1	102.2
Average EUR exchange rate	248.4	269.6		250.4	262.9	
EUR exchange rate at the end of the period				245.9	282.1	

\* at the end of the period \*\* consolidated sales revenue, on an annual basis \*\*\* issued shares less repurchased shares

Figures presented for the individual business lines (Section 1) are not consolidated, and do not comprise data in relation to central management.

## 1. Performance by the individual business lines

### 1.1. Consumer packaging

- ▶ Pannunion Group
  - Pannunion Kft.
  - Unical (Romania)
  - Interagropak (Ukraine)
  - Unionplast d.o.o. (Serbia)
  - Almand Kft.
- ▶ Pannon-Effekt Kft.
- ▶ Tu-Plast Kft. (consolidated until 30 April 2006)

Key indicators	HUF million					
	Q2 2007	Q2 2006	Index (%)	Q1-2 2007	Q1-2 2006	Index (%)
<b>Net sales revenue</b>	<b>2 895</b>	<b>2 982</b>	<b>97.1</b>	<b>5 606</b>	<b>5 818</b>	<b>96.4</b>
Direct cost of sales	2 365	2 301	102.8	4 423	4 447	99.5
Profit	630	681	92.5	1 183	1 371	86.3
<i>Profit rate</i>	<i>21.8%</i>	<i>22.8%</i>		<i>21.1%</i>	<i>23.6%</i>	
<b>EBITDA</b>	<b>309</b>	<b>304</b>	<b>101.6</b>	<b>516</b>	<b>624</b>	<b>82.7</b>
<i>EBITDA rate</i>	<i>10.7%</i>	<i>10.2%</i>		<i>9.2%</i>	<i>10.7%</i>	
<b>Operating profit (EBIT)</b>	<b>78</b>	<b>81</b>	<b>96.3</b>	<b>80</b>	<b>145</b>	<b>55.2</b>
Investments	714	301	237.2	1045	612	170.8
Headcount	596	617	96.6	596	617	96.6
Per capita sales revenue*	19	19	100.5	19	19	99.7

\* on an annual basis (except for the flash report for the entire business year)

The drop in both sales and the various margin levels has been primarily **caused by the deconsolidation of the Tu-Plast group entity sold last year.**

The first phase of the restructuring associated with the structural consolidation of the major part of the packaging business line, and consequently the establishment of Pannunion Group were completed at the beginning of the period. The project aiming at the involvement of external, strategic partners was continued throughout the period, and negotiations were initiated towards the establishment of the ultimate structure. The decision on the possible involvement of any new investor(s) will be made by the Board of Directors in Q3.

After the closure of foundation of Unionplast's Serbian group entity, the installation of production equipment has been commenced. Owing to the delays in the customs procedures of certain devices, the commencement of production and business activities has been postponed to the end of Q3.

Unlike the trends in previous years, the first half of the year – similarly to Q1 – has proved to be less favourable for foreign group companies. While in H1 Pannunion witnessed a 11% growth in comparison to the base figures, Interagropak and Unical lost 25% and 28% from their sales revenues, respectively. The joint performance of Effekt and Almand representing the blow-moulding technology has slightly improved. With respect to the deconsolidation of Tu-Plast with the corresponding base effect totaling up to HUF 384 million and the strengthening of the HUF against the EUR, however, the overall picture indicates growth. The export ratio of sales has arrived at 53%

by the end of the period. Most of the export sales are EUR-based, and domestic prices are also frequently established in euro.

The closing headcount of the business line has been smaller by 21 employees than in the base period, which after the screening of the effect of the Tu-Plast consolidation represents a 7% increase in the per capita sales.

In spite of the recognition of Tu-Plast's performance in the base period, the gross profit level has dropped, in particular owing to the strengthening of the HUF, the increase in certain base material prices, as well as the weak performances by foreign group entities. Pannunion and Almand have been slowly sloping, while the profit rate of Pannon-Effekt improved.

The aggregate operating profit of the business line has slightly deteriorated, while with the screening of the effect of the HUF 116 million profit of Tu-Plast in the base period operating cash flow (EBITDA) has improved. In comparison to the corresponding period last year, Pannunion has operated with a nearly 6% lower indirect cost level.

The business line has spent twice as much on investments as in the base period.

## 1.2. Other corporate investments (formerly "financial investments")

Corporate investments in excess of 2% of the equity are presented hereunder

- ▶ FCI Kft.
- ▶ Prettl Pannonplast Hungária Plastics Kft. (sold in April 2007)
- ▶ Synergon Plc.
- ▶ Pannonplast Polifin „A” Kft. (renewable energies)

FCI's sales revenue has witnessed a 4% decrease in comparison to the base period, which has been caused primarily by its outstanding performance in the base period. The operating profit has significantly improved as a consequence of the reduction of indirect costs.

In Prettl Pannonplast Hungária Plastics Kft. (PPHP), the Company has a 49% stake. PPHP started its production activities in July 2006. In April 2007, this participation was sold. The aggregate loss suffered on the transaction – approximately HUF 80 million – was recognized for the business year of 2006.

Synergon Plc is not involved in the scope of consolidation (a 11.9% stake as of the accounting date). Consequently, this investment is accounted for at the associated stock-exchange price. Such share prices have seen a 24% strengthening in the past half-year. All the call option rights for Synergon shares against Pannonplast ceased to exist in the first quarter.

Synergon Plc has also publishes its stock-exchange flash reports and other public disclosures that are available at the website of the Budapest Stock Exchange ([www.bet.hu](http://www.bet.hu)) and the company ([www.synergon.hu](http://www.synergon.hu)).

Pannonplast Polifin "A" is involved in continuous studies as concerning the potentials in renewable energies in order to be able to set up such a business line in 2007.

## 1.3. Asset management

The profit before taxes of asset management activities has been HUF 137 million as compared to the outstanding HUF 1,233 million profit of the base period including the result of the Tu-Plast transaction. In addition to the outcomes of ordinary asset management activities, incomes are realized on real-estate property letting and various services provided to our associated companies.

Against this profit, the operating expenses of the holding company, as well as non-recurrent costs connected to asset management activities have been accounted for. From among non-recurrent costs, HUF 37 million expended mostly on research activities in the renewable energies business line, as well as HUF 117 million incurred in association with the quest for investors and partners for Pannunion Group and the connected development processes are to be highlighted.

## 2. Financial analysis

### 2.1. Profit and loss account

**The Company's consolidated sales revenue in H1 has amounted to HUF 6,272 million**, which is 35% lower than the corresponding value in the same period of the previous year. The primary reasons underlying such a decrease have been the disclosed sales of associated companies and business-site activities (PMM operations, Tu-Plast). The major part of sales revenues has been realized in the consumer packaging business line, yet a considerable part is represented by FCI's sales revenue, as well.

The proportion of direct costs in relation to the base has taken a favourable course, yet the corresponding rate decrease has remained under the pace of the drop in sales revenues. Due to the decrease in sales revenue and the slower decline of indirect costs, the value of gross profit has remained under its counterpart in the base period, and arrived at HUF 1,481 million. The gross profit rate has decreased from 29.4% to 23.6% as a result of the transaction gains realized on the disposal of the Tu-Plast stake that improved the base profit.

Indirect costs of sales have reached up to HUF 1,698 million in the period under review, which is 27.1% of the sales revenue and 68.0% of the base period value. This decrease has mainly rooted in divestment activities. The drop has been moderated by the non-recurrent costs incurred in asset management operations (in excess of HUF 150 million during the half-year). The full-time headcount of the Group has been reduced to 679 employees from the 773 employees in the base period, due to the restructuring processes undertaken to realize savings and the disposal of certain group entities.

In the year, the balance of other expenditures and incomes has been HUF –34 million in comparison to HUF –42 million similarly negative result in the base period.

**The operating profit (EBIT) has come to be HUF –251 million** in H1 in contrast with the HUF 297 million profit in the base period. Nevertheless, in respect to the result of the Tu-Plast transaction considerable bettering the overall picture of the base period (by nearly one billion HUF), some improvement has been witnessed.

**The operating cash flow (EBITDA) has totaled up to HUF 301 million**, which remains under the corresponding figure of the base period by HUF 739 million. In the period under review, HUF 551 million depreciation has been recognized, which is HUF 192 million less than the base value. The underlying reasons have mainly involved the sales of business entities, assets and activities.

In the first half of the year, financial transactions have induced HUF 351 million net income, which is HUF 96 million less favourable than the corresponding value in 2006. A major influencing factor in the profit is the – partly realized – gain recognized on the price of the Synergon shares in an amount of HUF 368 million. Backed by forward transactions, the strengthening of the HUF against the EUR could be slightly utilized for the improvement of the Company's consolidated gross margin (with the corresponding effect being HUF 25 million). The increase in average net debts has risen the Company's interest payables.

The profit on ordinary activities has been HUF 100 million (base value: HUF 744 million).

No extraordinary profit has occurred at the Company. The effective rate of the recognized corporate income tax has been 11%.

**In this period of 2007, the consolidated net profit has come to be HUF 92 million, which represents material improvement in the light of the HUF 664 million profit in the base period if non-recurrent incomes and expenditures both in the base and the current period are considered.**

### 2.2. Balance sheet

Fixed financial assets include production equipment, own real-estate properties, non-consolidated corporate investments, Synergon Plc and two additional real-estate properties utilized in leasing.

The decrease in the volume of current assets is attributable to the reclassification of a real-estate property utilized in leasing to fixed assets.

The Company's equity has stagnated with the underlying reasons being the decreasing impact of the re-purchase of treasury shares and the increasing effect of the profit. The value of equity per share has risen to HUF 3,301.

The aggregate of long-term liabilities has risen from the base HUF 592 million value to HUF 1,097 million primarily due to the financing of certain investments in production equipment.

The aggregate volume of short-term and long-term loans has increased in comparison to the corresponding base level with a closing volume of HUF 4,212 million (net loans: HUF 1,713 million). Such an increase in net loans has mostly resulted from the intensive investment operations in recent periods, as well as share investments. The net loan / equity ratio has risen to 0.14.

The balance of other short-term liabilities has been under the base value. The largest single items include wages and salaries in current operations, social security contributions, as well as accrued expenses and deferred income.

### 2.3. Cash-flow

Operating cash flow reflects a 0 value.

New capital expenditures and investments have amounted to HUF 1,325 million, yet at the same time HUF 262 million has been realized on the sales of fixed assets.

The cash flow of financing transactions has been negative with HUF 763 million because of the financing of investments and capital expenditures.

The Group's cash and securities volume has come to be similar to those of the base period with a considerable share embodied in the portfolio of Synergon shares.

## 3. Miscellaneous

### 3.1. Deferred taxes

Pannonplast Group has the following positions in relation to deferred tax (figures in HUF million):

Losses available for future utilization	7,107
Accrued income from taxes	1,422
Recognized income from taxes	542

The Company has not accounted for HUF 880 million deferred income from tax for reasons of diligence. The 16+4% corporate income tax rate has been applied to tax calculation.

### 3.2. Corporate events

On 14 April 2007, the Company held its Ordinary Annual General Meeting. Resolutions by the General Meeting have been published via the official media of disclosure.

### 3.3. Employees

The closing headcount of the Group's own employees was 681 at the beginning of the period under review, and changed to 679 by the end of the period.

From the total headcount, 130 employees are engaged by our foreign group entities.

The number of such employees in lease work is still insignificant on the group level.

<b>Own headcount</b>	<b>30 June 2006</b>	<b>30 June 2007</b>	<b>Change</b>
Pannonplast Plc	7	5	-2
Pannonplast Group	773	679	-94

### **3.4. Changes in the Company's share capital, management and organization**

As of 31 December 2006, the share capital amounted to HUF 421,093,100, which still has not changed in the early period of 2007. In the financial statements, the Company's share capital and the number of shares have been recorded as deducting the par values and volumes of treasury shares having been repurchased.

As of 30 June 2007, the Company held 420,656 Pannonplast Plc shares and stock-exchange futures purchase contracts for such 90,000 shares.

The Ordinary Annual General Meeting held on 14 April 2007 renewed the mandates of Ms Klára Deák and Mr Géza Lenk to act as members of the Supervisory Board until 30 April 2010.

Information as concerning senior officers is detailed in Data Sheet TSZ3.

In accordance with the related legal regulations, we hereby declare that this Report does not present any material errors that would cause this quarterly stock-exchange flash report to reflect any unrealistic view on the Company's asset, financial and income status as of 30 June 2007.

Budapest, 27 July 2007

***Pannonplast Plc's  
Board of Directors***

## Data sheets

Name of the Company: PANNONPLAST Műanyagipari Nyilvánosan Működő  
Részvénytársaság  
[PANNONPLAST Plastics Industry Public Company  
Limited by Shares]

Address of the Company: H-1097 Budapest, Könyves Kálmán krt. 5/b.

Sectoral classification: Asset management

Period: Quarter 1 -2 of 2007

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Investor relations: Dénes Gyimóthy

### 1.1 Data sheets related to financial statements

#### **PK1. General information on the financial figures**

	Yes	No
Audited	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Consolidated	<input checked="" type="checkbox"/>	<input type="checkbox"/>

  

Accounting principles	Hungarian	<input type="checkbox"/>	IFRS	<input checked="" type="checkbox"/>	Other	<input type="checkbox"/>
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#### **PK2. Business entities under consolidation**

Name	Capital net worth/Share capital	Share (%)	Voting rights <sup>1</sup> (%)	Classification <sup>2</sup>
Pannunion Kft.	2,220.7	100.0	100.0	F
Pannonplast Műszaki Műanyagok Zrt.	710.0	100.0	100.0	F
Almand Kft. <sup>3</sup>	512.7	100.0	100.0	F
FCI Kft.	420.0	58.0	58.0	F
Unical <sup>3</sup>	598.9	100.0	100.0	F
Interagropak <sup>3</sup>	235.0	51.0	51.0	F
Unionplast d.o.o. <sup>3</sup>	165.4	65.0	65.0	L
Pannon-Effekt Kft.	311.0	100.0	100.0	F
Kuala Ingatlanhaszn. Kft.	179.2	100.0	100.0	F
Pannonplast Polifin A Kft.	3.0	100.0	100.0	F

<sup>1</sup> Voting rights allowing participation in decision-making at the general meeting of any business entity under consolidation

<sup>2</sup> Full (F); Joint management (J); Associated (A)

<sup>3</sup> % values to be interpreted indirectly



**PK3. Consolidated balance sheet according to IFRS (million HUF)**

	<b>30.06.2007</b>	<b>30.06.2006</b>	<b>index (%)</b>
<b>A. Fixed assets</b>	<b>10 675</b>	<b>8 710</b>	<b>122.6</b>
Intangible assets	825	714	115.5
Tangible assets	7 968	6 866	116.1
Deferred tax asset	531	579	91.7
Investments	1 351	551	245.2
<b>B. Current assets total</b>	<b>8 753</b>	<b>11 050</b>	<b>79.2</b>
Inventories	2 275	2 223	102.3
Receivables	3 979	6 190	64.3
Securities, cash and cash equivalents	2 499	2 637	94.8
<b>ASSETS TOTAL</b>	<b>19 428</b>	<b>19 760</b>	<b>98.3</b>
<b>D. Owner's equity total</b>	<b>12 510</b>	<b>12 519</b>	<b>99.9</b>
Share capital	379	388	97.7
Capital, reserve, accumulated profit reserve	11 616	11 080	104.8
Retained profit	92	664	
Minority share	423	387	109.3
<b>E. Provisions</b>	<b>36</b>	<b>30</b>	<b>120.0</b>
<b>F. Liabilities total</b>	<b>6 882</b>	<b>7 211</b>	<b>95.4</b>
Long-term liabilities	1 097	592	185.3
Short-term liabilities	5 785	6 619	87.4
- Trade payables	1 909	2 380	80.2
- Short-term loans	3 115	3 174	98.1
- Other short-term liabilities	761	1 065	71.5
<b>LIABILITIES TOTAL</b>	<b>19 428</b>	<b>19 760</b>	<b>98.3</b>

**PK4. Consolidated profit and loss account according to IFRS (million HUF)**

	Q1-2 2007	Q1-2 2006	Index (%)
Sales revenue	6 272	9 629	65.1
Direct cost of sales	(4 791)	(6 794)	70.5
<b>Gross profit</b>	<b>1 481</b>	<b>2 835</b>	<b>52.2</b>
Indirect cost of sales	(1 698)	(2 496)	68.0
Other expenses	(105)	(198)	53.0
Other income	71	156	45.5
<b>A. Operating profit</b>	<b>(251)</b>	<b>297</b>	
Financial income	698	1 080	64,6
Financial expenses	(347)	(633)	54,8
<b>B. Profit on financial transactions</b>	<b>351</b>	<b>447</b>	<b>78,5</b>
<b>C. Profit on ordinary activities</b>	<b>100</b>	<b>744</b>	<b>13,4</b>
<b>D. Extraordinary profit</b>	<b>0</b>	<b>0</b>	
<b>E. Profit before tax</b>	<b>100</b>	<b>744</b>	<b>13,4</b>
Corporate income tax	(11)	(60)	18,3
<b>F. Profit after taxes</b>	<b>89</b>	<b>684</b>	<b>13,0</b>
Minority interests	3	(20)	
<b>G. Net profit of the period under review</b>	<b>92</b>	<b>664</b>	<b>13,9</b>
<b>EBITDA</b>	<b>301</b>	<b>1 040</b>	<b>28,9</b>

**PK5. Consolidated cash flow statement according to IFRS (million HUF)**

	Q1-2 2007	Q1-2 2006
Profit after taxes	92	664
Depreciation	552	743
Changes in working capital	(264)	663
Other adjustments	(380)	(955)
<b>Liquid assets from operations</b>	<b>0</b>	<b>1 115</b>
Purchase of fixed assets	(1 325)	(1 286)
Sale of fixed assets	257	3 116
Liquid assets from other investments	5	0
<b>Liquid assets from investments</b>	<b>(1 063)</b>	<b>1 830</b>
Revenues from share issue	0	0
Changes in long-term loans	82	80
Changes in short-term loans	(1 054)	(1 842)
Dividends	0	0
Liquid assets from other financing transactions	209	(946)
<b>Liquid assets from financing transactions</b>	<b>(763)</b>	<b>(2 708)</b>
Changes in liquid assets	(1 826)	237
Opening value of liquid assets as of January 1	(361)	2 248
<b>Closing volume of liquid assets</b>	<b>(2 187)</b>	<b>2 485</b>
Isolated deposit account	0	152
Overdraft	2 834	0
<b>Balance-sheet value of liquid assets</b>	<b>647</b>	<b>2 637</b>
Securities	1 852	0
<b>Balance-sheet value of securities, liquid assets</b>	<b>2 499</b>	<b>2 637</b>

**PK6. Material off-balance-sheet items:**

As of the accounting date of 30 June 2007, the Company had stock-exchange futures purchase contracts for 90,000 Pannonplast Plc shares.

## **1.2 Data sheets on the share structure and owners**

### **RS1. Ownership structure, shareholdings and voting rights**

Classification of shareholders	Share capital total					
	31 March 2007			30 June 2007		
	% <sup>2</sup>	% <sup>3</sup>	Pcs	% <sup>2</sup>	% <sup>3</sup>	Pcs
Domestic institution	44.82	49.80	1 887 453	44.14	49.04	1 858 857
Foreign institution	21.17	23.51	891 232	21.85	24.28	920 118
Domestic private person	15.83	17.59	666 662	15.79	17.54	664 879
Foreign private person	0.34	0.38	14 355	0.34	0.38	14 378
Employees, senior officers	7.83	8.70	329 873	7.87	8.74	331 343
Own holding	9.99	-	420 656	9.99	-	420 656
Shareholder belonging to the central budget <sup>1</sup>	0.02	0.02	700	0.02	0.02	700
International Development Institutions	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>4,210,931</b>	<b>100.00</b>	<b>100.00</b>	<b>4,210,931</b>

<sup>1</sup> Administrative body

<sup>2</sup> Ownership rate

<sup>3</sup> Voting rights allowing participation in decision-making at the general meeting of the issuing entity

### **RS2. Changes in the number of shares (pcs) in own holding in the year under review**

	31 December 2006	31 March 2007	30 June 2007
Pannonplast Plc	420,656	420,656	420,656
Subsidiaries	0	0	0
<b>Total</b>	<b>420,656</b>	<b>420,656</b>	<b>420,656</b>

As of the accounting date of 30 June 2007, the Company had stock-exchange futures purchase contracts for 180,000 (equivalent of 90,000 shares) Pannonplast Plc shares.

### **RS3. List and particulars of shareholders with stakes over 5% (at the end of the period)**

Name	Nationality <sup>1</sup>	Activity <sup>2</sup>	Number (pcs)	Stake (%) <sup>3</sup>	Voting right (%) <sup>3,4</sup>	Notes <sup>5</sup>
Benji Invest Kft	D	I	545,002	12.70	14.12	F
Lazarus Vagyonkezelő Zrt.	D	I	400,000	9.50	10.55	F

<sup>1</sup> Domestic (D), Foreign (F)

<sup>2</sup> Trustee (T), Budget (B), International Development Institution (ID), Institutional (I), Business Entity (BE), Private (P), Employee, Senior Officer (E)

<sup>3</sup> To be specified as rounded to two decimals

<sup>4</sup> Voting rights allowing participation in decision-making at the general meeting of the issuing entity

<sup>5</sup> E.g.: professional investor, financial investor, etc.

### **1.3 Data sheets on the organization and operations of the issuing entity**

#### ***TSZ2/1. Changes in the headcount of full-time employees (pers.)***

	End of base period	End of period under review
Pannonplast Plc	7	5
Group level	773	679

#### ***TSZ3. Senior officers and (strategic) employees controlling operations of the issuing entity***

Type <sup>1</sup>	Name	Position	Starting date of commission	End/termination date of the commission	Treasury share holding (pcs)
BD	Mr Balázs Bokorovics	Chairman	10.09.2004	10 September 2007	135,000
BD	Mr Balázs Szabó*	Member, Acting CEO	10.09.2004	10 September 2007	40
BD	Mr Dénes Gyimóthy*	Member, Acting CFO	10.09.2004	10 September 2007	
BD	Mr Attila Juhász	Member	08.04.2006	7 April 2009	
BD	Mr Géza Somogyváry	Member	10.09.2004	10 September 2007	
BD	Mr István Töröcskei*	Member	10.09.2004	10 September 2007	154,600
SB	Ms Klára Deák*	Chairman	29.04.2004	30 April 2010	
SB	Mr Géza Lenk	Member	29.04.2004	30 April 2010	
SB	Dr Gyula Pázmándi	Member	29.04.2005	Year-end General Meeting 2008	
Treasury share holding (pcs) T O T A L:					289,640

<sup>1</sup> Employee in strategic position (SP), Member to the Board of Directors (BD), Member of the Supervisory Board (SB)

Owned by Ms Klára Deák, Dé és Dé Tanácsadó és Szolgáltató Kft. held 40,200 Pannonplast Plc shares as of the said accounting date;

#### **\* Derivative positions for treasury shares as of the accounting date of 30 June**

Mr Dénes Gyimóthy had futures call positions in an equivalent of 87,000 Pannonplast Plc shares;

Mr Balázs Szabó had futures call positions in an equivalent of 84,000 Pannonplast Plc shares;

Ms Klára Deák had stock-exchange futures purchase contracts in an equivalent of 11,500 Pannonplast Plc shares;

## **1.4 Data sheets on extraordinary disclosures**

### ***ST1. Extraordinary disclosures published in the period under review***

Date	Media of publication	Subject-matter, brief description
15.01.2007	BÉT, Magyar Tőkepiac [Budapest Stock Exchange, Hungarian Capital Market]	Share transaction by a member of the Board of Directors
09.03.2007	BÉT, Magyar Tőkepiac	Letter of invitation to the General Meeting of Pannonplast Plastics Industry Plc.
14.03.2007	BÉT, Magyar Tőkepiac	Amendments to the letter of invitation to the General Meeting of Pannonplast Plastics Industry Plc.
19.03.2007	BÉT, Magyar Tőkepiac	Futures share transactions by the members of Pannonplast's Board of Directors
19.03.2007	BÉT, Magyar Tőkepiac	Changing influence in Synergon Plc
20.03.2007	BÉT, Magyar Tőkepiac	Media of Pannonplast Plc's disclosures
26.03.2007	BÉT, <a href="http://www.kozzetetelek.hu">www.kozzetetelek.hu</a>	Pannonplast Plc's Articles of Corporation being effective as from 19 February 2007
30.03.2007	BÉT, <a href="http://www.kozzetetelek.hu">www.kozzetetelek.hu</a>	Proposed resolutions to the General Meeting
14.04.2007	BÉT, <a href="http://www.kozzetetelek.hu">www.kozzetetelek.hu</a>	Resolutions adopted by Pannonplast Plc's General Meeting
16.04.2007	BÉT, <a href="http://www.kozzetetelek.hu">www.kozzetetelek.hu</a>	Share transaction by a member of the Board of Directors
18.04.2007	BÉT, <a href="http://www.kozzetetelek.hu">www.kozzetetelek.hu</a>	Ownership structure
18.04.2007	BÉT, <a href="http://www.kozzetetelek.hu">www.kozzetetelek.hu</a>	Pannonplast has sold its last major participation in technological plastics industry
10.05.2007	BÉT, <a href="http://www.kozzetetelek.hu">www.kozzetetelek.hu</a>	Share transaction by a member of the Board of Directors
30.05.2007	BÉT, <a href="http://www.kozzetetelek.hu">www.kozzetetelek.hu</a>	Conclusion of a long-term lease agreement for the utilization of the production property in Szombathely
18.06.2007	BÉT, <a href="http://www.kozzetetelek.hu">www.kozzetetelek.hu</a>	Treasury share transactions
27.06.2007	BÉT, <a href="http://www.kozzetetelek.hu">www.kozzetetelek.hu</a>	Pannonplast Plc's summary report on the business year of 2006

### **Regular disclosures**

01.02.2007	Flash report for Q4 of 2006
24.04.2007	Annual report for 2006
06.05.2007	Flash report for Q1 of 2007
21.05.2007	Consolidated annual report for 2006

### **Other disclosures**

	None
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