

Resolutions adopted at the repeated Extraordinary General Meeting of PANNONPLAST Plastics Industry Public Company Limited by Shares held on 23 November 2007

Resolution no. 1/2007 (23 Nov) by the General Meeting:

The General Meeting ascertains that pursuant to Article 29 of the Company's Articles of Corporation Mr. Balázs Bokorovics Chairman shall act as the prosecuting Chairman of the General Meeting held on 23 November 2007.

Mr. István Töröcskei shall act as the minutes certifier. The General Meeting elects Mrs. Ágnes Kissné Pákai, Mrs. Éva Pálosné Bagócsi and Mr. Dénes Gyimóthy to be the members of the vote count verification committee.

Resolution no. 2/2007 (23 Nov) by the General Meeting:

The General Meeting has approved the Share Option Program constituting an appendix to this Resolution as published by the Company's Board of Directors on 19 October 2007 with the modification upon the motion of a shareholder that the minimum Option Price specified in the disclosed Share Option Program has been established by the General Meeting to be HUF 1,675 (in contrast with the HUF 1,750 per share minimum Option Price specified in the disclosed Share Option Program).

Resolutions no. 1–2/2007 (23 Nov) by the General Meeting have been adopted by the repeated General Meeting held from 09.30 a.m. on 23 November 2007, as the original General Meeting summoned for 08.30 a.m. failed to form a quorum with respect to the number of attendees.

Information provided by the Board of Directors on the new name of the Company and the effective date of change:

The Board of Directors informs the Honourable Shareholders that at its meeting held on 23 November 2007 prior to the Extraordinary General Meeting and acting in its scope of powers as stipulated in Paragraph i) of Article 38 of its Articles of Corporation the Board of Directors has changed the name of the Company from Pannonplast Plastics Industry Public Company Limited by Shares (short name: Pannonplast Plc.) to PannErgy Public Company Limited by Shares (short name: PannErgy Plc.; Hungarian name: PannErgy Nyilvánosan Működő Részvénytársaságra or PannErgy Nyrt.)) by way of duly modifying Section 1.1 and 1.2 of the Company's Articles of Corporation, with the effective date corresponding to the date of the registration of the change in the Company's name by the company registry court. The Board of Directors hereby advises that Honourable Shareholders that the application for the modification of the company particulars in connection with the change of the name shall be submitted to the competent company registry court by 15 December 2007 at the latest.

Pannonplast Plc's Board of Directors