

**Invitation to the Extraordinary General Meeting of
PANNONPLAST Plastics Industry Public Company Limited by Shares**

PANNONPLAST Plastics Industry Public Company Limited by Shares (“PANNONPLAST Plc.” or the “Company”) shall hold its extraordinary general meeting (“General Meeting”) at 8:30 am, on **23 November 2007**, Friday in PANNONPLAST Plc’s central office (5/b Könyves Kálmán körút, H–1097 Budapest, Floor III). In case the General Meeting fails to constitute a quorum, the repeated General Meeting shall be held at the same venue and with the same agenda at 9.30 am 23 November 2007. The conditions of participation at any General Meeting repeated for the lack of quorum shall be identical to the conditions of participation in the original General Meeting. The General Meeting repeated for the lack of quorum shall be deemed to constitute a quorum as concerning the issues included in the original agenda, irrespectively of the number of attendees.

Agenda of the General Meeting:

1. Approval of the share option program
2. Announcement of the Company’s new name

Shareholders are entitled to attend the General Meeting, as well as to vote in person or by way of their representatives. Under the Company’s effective Articles of Corporation, at the General Meeting, only those shareholders shall have the right to vote who have been registered in the Shareholders’ Ledger of the Company on the basis of the shareholder identification that is to be initiated in connection with the closing of the Shareholders’ Ledger prior to the General Meeting.

The closing date for the identification of the shareholders shall be the 5th (fifth) business day at the stock exchange preceding the General Meeting, thus the Company is closing the Shareholders’ Ledger at **16:00 pm on 16 November 2007**. We are hereby advising to the Honourable Shareholders to consult with the manager of Your securities account on the tasks in relation to the identification of the shareholders, as well as on the deadlines thereof.

Any alienation of shares in the period from the date for the identification of the shareholders to the date of the General Meeting shall not affect the shareholder’s rights to be exercised at the General Meeting.

No voting rights may be exercised by any shareholder who has not fulfilled its due contribution to the assets of the Company.

In the light of the particulars in the Shareholders’ Ledger, the Company’s Board of Directors shall ensure for each shareholder or its representative the practical option to vote by the share at the venue of the General Meeting with the proper confirmation of the personal identity and signing the Shareholders’ Ledger.

We kindly request our Honourable Shareholders to be present at the venue of the General Meeting by 8.30 am for the purpose of registration. We also request them to bring the documents required to confirm their personal identities and delegation as representatives, as well as the related authorizations.

The proposals to be expounded to the General Meeting may be overviewed in the Company’s office at 5/b. Könyves Kálmán körút, H–1097 Budapest from 19 October 2007, on weekdays from 8.00 am to 16.00 pm, on the Company’s website at www.pannonplast.hu, as well as in the Information Center and on the website of the Budapest Stock Exchange.

Budapest, 17 October 2007

PANNONPLAST Plc’s Board of Directors