

Invitation to the General Meeting of Pannonplast Műanyagipari Rt.

The Board of Directors of Pannonplast Műanyagipari Részvénytársaság (1097 Budapest, Könyves Kálmán körút 5/b) hereby notifies its Honourable Shareholders that as in accordance with the decision by the Board Directors dated as of March 6 2006 the Company shall hold its ordinary General Meeting on April 08 2006, at 9.00 a.m. The venue of the General Meeting shall be the council hall on the first floor of the Company's Recreational Centre at 1225 Budapest, Nagytétényi út 67.

The agenda of the General Meeting shall be as follows:

1. Report by the Board of Directors on the activities and business operations performed by the Company in the year of 2005.
2. Report by the Board of Directors prepared in accordance with the Act on Accountancy, as well as their proposal as concerning the allocation of the profit earned and the establishment of dividends.
3. Report by the Supervisory Board on the reports prepared in accordance with the Act on Accountancy, as well as their opinion on the proposal by the Board of Directors as concerning the allocation of the profit earned and the amount of dividends.
4. Report by the Auditor on the reports prepared in accordance with the Act on Accountancy, as well as his opinion on the proposal by the Board of Directors as concerning the allocation of the profit earned and the amount of dividends.
5. Approval of the 2005 report, as well as statements prepared in accordance with the Act on Accountancy, establishment of the balance sheet and profit and loss account, decision on the allocation of the profit earned, as well as on the establishment of the dividends.
6. Establishment of the emoluments for the members of the Board of Directors, as well as their Chairman.
7. Establishment of the emoluments for the members of the Supervisory Board, as well as their Chairman.
8. Establishment of the emoluments for the Auditor.
9. Modification of Article 1 and 5 of the Articles of Association due to the change in the name of the Company, as well as with respect to Section (1), (3)–(4) of § 177 of Act CXLIV/1997 on business entities.
10. Modification of Article 50 of the Articles of Association with respect to the rights of real-estate sale and representation of the Company.
11. Recalling Ms Eszter Kiss, member of the Supervisory Board.
12. Additional authorization given to Pannonplast Rt's Board of Directors to acquire own shares, and the modification of Article 19.p) and 36.s) of the Articles of Association accordingly

The annual report and the other proposals for the General Meeting may be overviewed in the Company's office at 1097 Budapest, Könyves Kálmán körút 5/b from March 24 2006, on business days from 8.00 a.m. to 16.00 p.m., at the Company's homepage at www.pannonplast.hu, as well as in the Information Centre of the Budapest Stock Exchange. The public notice on the material information that has been included in the report prepared in accordance with the Act on Accountancy, as well as in the reports by the Board of Directors and the Supervisory Board shall be disclosed by the Company by March 24 2006.



Pannonplast Industries Plc.

For the event the General Meeting fails to constitute a quorum, the Board of Directors shall summon the repeated General Meeting at the same venue and with the same agenda on April 08 2006, at 9.30 a.m.; the repeated General Meeting shall be deemed to constitute a quorum as concerning the issues included in the original agenda as irrespective of the number of people being present.

At the General Meeting, only those shareholders shall have the right to vote who may be deemed as shareholders on the closing date for the identification of the shareholders. Such shareholders are entitled to attend the General Meeting, as well as to vote in person or by way of their representatives.

The closing date for the identification of the shareholders shall be the fifth business day at the stock exchange prior to the General Meeting, thus the Company shall close the Shareholders' Ledger on April 03 2006, at 16.00 p.m.

We kindly request our Honourable Shareholders to be present at the venue of the General Meeting by 8.30 a.m. for the purposes of registration. We also request them to bring the documents required to confirm their personal identities and delegation as representatives, as well as the related authorizations.

Pannonplast Rt's Board of Directors