

Invitation to the General Meeting of PANNONPLAST Plastics Industry Public Company Limited by Shares

PANNONPLAST Plastics Industry Public Company Limited by Shares shall hold its Annual Ordinary General Meeting on the Company's business operations of 2006 at 9.00 a.m. on 14 April 2007 (Saturday), at the Company's Headquarters (Könyves Kálmán krt. 5/b, H-1097 Budapest, Floor III). In the event the General Meeting fails to constitute a quorum, the General Meeting shall be held at the same venue and with unchanged agenda at 10.00 a.m. on 14 April 2007. The rights of participation at the repeated General Meeting shall be identical to the rights of participation at the original General Meeting. The General Meeting repeated for the lack of quorum shall be deemed to constitute a quorum as concerning the issues included in the original agenda irrespective of the number of people being present.

The agenda of the General Meeting shall be as follows:

1. Report by the Board of Directors on the activities and business operations performed by the Company in the year of 2006.
2. Report by the Board of Directors prepared in accordance with the Act on Accountancy, as well as their proposal as concerning the allocation of the profit earned and the establishment of dividends.
3. Report by the Supervisory Board on the reports prepared in accordance with the Act on Accountancy, as well as their opinion on the proposal by the Board of Directors as concerning the allocation of the profit earned and the establishment of dividends.
4. Report by the Auditor on the reports prepared in accordance with the Act on Accountancy, as well as their opinion on the proposal by the Board of Directors as concerning the allocation of the profit earned and the establishment of dividends.
5. Approval to the report, as well as statements prepared in accordance with the Act on Accountancy, establishment of the balance sheet and profit & loss account, decision on the allocation of the profit earned, as well as on the establishment of the dividends.
6. Approval of the report on responsible corporate governance to be submitted to the Budapest Stock Exchange.
7. Decision on the appraisal of the performance by the members of the Boards of Directors in the previous business year, as well as on the exoneration to be granted to them.
8. Establishment of the emoluments for the members of the Board of Directors, as well as their Chairman.
9. Establishment of the emoluments for the members of the Supervisory Board, as well as their Chairman.
10. Election of and establishment of the emoluments for the Auditor.
11. Granting of additional authorization for the Board of Directors of Pannonplast Plc for the acquisition of treasury shares.

Shareholders are entitled to attend the General Meeting, as well as to vote in person or by way of their representatives or delegates. At the General Meeting, only those shareholders shall have the right to vote whose names are registered in the Shareholders' Ledger of the Company in the course of the shareholder identification that is to be initiated in connection with the closing of the said Shareholders' Ledger.



Pannonplast Műanyagipari Nyrt.

The closing date for the identification of the shareholders shall be the fifth business day at the stock exchange prior to the General Meeting, thus the Company is closing the Shareholders' Ledger at 16.00 p.m. on 09 April 2007. We hereby advising You to consult with the manager of Your securities deposit account on the tasks in relation to the identification of the shareholders, as well as on the deadlines thereof.

We kindly request our Honourable Shareholders to be present at the venue of the General Meeting by 9.00 a.m. for the purpose of registration. We also request You to bring the documents required to confirm Your personal identities and delegation as representatives, as well as the related authorizations.

The annual report and the other proposals for the General Meeting may be overviewed in the Company's office at Könyves Kálmán krt. 5/b, H-1097 Budapest from 19 March 2007, on business days from 8.00 a.m. to 16.00 p.m., on the Company's homepage at www.pannonplast.hu, as well as in the Information Centre of the Budapest Stock Exchange. The public notice on the material information that has been included in the report prepared in accordance with the Act on Accountancy, as well as in the reports by the Board of Directors and the Supervisory Board shall also be published by the Company in its disclosure.

Budapest, 09 March 2007

Pannonplast Plc's Board of Directors